

**PRODUCT DISCLOSURE SHEET**

(Read this Product Disclosure Sheet before you decide to take up Manulife Easy Protect. Be sure to also read the general terms and conditions)

MANULIFE INSURANCE BERHAD (200801013654 (814942-M))

Manulife Easy Protect

1/9/2021

**1. WHAT IS THIS PRODUCT ABOUT ?**

**MANULIFE EASY PROTECT** is a non-participating term plan that offers insurance protection up to age 80 next birthday. This plan provides coverage in the event of death, accidental death or Total and Permanent Disability (TPD) during the term of the policy. In addition, this plan also provides a Guaranteed Survival Benefit which pays out 50% of annualized premium at the end of every 5 policy years.

**2. WHAT ARE THE COVERS / BENEFITS PROVIDED ?**

This plan provides the following benefit(s):

Death Benefit

1. Upon death during the term of the policy, Manulife shall pay the benefits according to the table shown below:

Policy Year	Death due to Non-Accidental Cause	Death due to Accidental Cause
1 and 2	Total Modal Premiums Paid	The higher of (a) Face Amount; or (b) 110% of Total Modal Premiums Paid
3 and 4	150% of Total Modal Premiums Paid	
5 and above	The higher of (a) Face Amount; or (b) 110% of Total Modal Premiums Paid	

2. Total Modal Premiums Paid means the total Modal Premiums for policy received by Manulife from the Issue Date until the date of death of the Insured. After the policy Issue Date, if there is a reduction in Face Amount, the Total Modal Premiums Paid shall be computed based on the Modal Premiums that correspond to the Face Amount stated in the most recent Endorsement Page and received by Manulife starting from the Issue Date of the policy to the date of death of the Insured.

TPD Benefit

1. Upon occurrence and continuance of Total & Permanent Disability (TPD) prior to Insured attaining age 70 next birthday :-
- (a) All future premiums payable on the plan for an amount equal to the benefit payable as per the Schedule of TPD Benefit will be waived as long as the disability still persists.
- (b) The following benefits will be payable:

Schedule of TPD Benefit

Policy Year	TPD due to Non-Accidental Cause	TPD due to Accidental Cause
1 and 2	Total Modal Premiums Paid	The higher of (a) Face Amount; or (b) 110% of Total Modal Premiums Paid
3 and 4	150% of Total Modal Premiums Paid	
5 and above	The higher of (a) Face Amount; or (b) 110% of Total Modal Premiums Paid	

- (c) The benefit of up to RM1,000,000 per life (as per the Schedule of TPD Benefit) will be payable in one lump sum, provided that the disability persists for at least 6 months from the date of commencement of TPD. The balance, if any, shall be payable 12 months from the date of commencement of TPD as long as the disability persists.
- (d) If the TPD is classified as Presumptive TPD, up to RM1,000,000 per life will be payable as one lump sum (as per the Schedule of TPD Benefit). The balance, if any, shall be payable 6 months from the date of commencement of disability as long as the disability still persists. Presumptive TPD is defined as:
- (i) loss of sight of both eyes; or
- (ii) loss of two (2) or more members; or
- (iii) loss of sight of one (1) eye and loss of one (1) member.
- (e) If the Insured dies while the TPD benefit is payable, the remaining unpaid balance, if any, less any payment made, shall be payable in one lump sum.
2. The maximum TPD Benefit payable on the same life with Manulife (aggregate Disability Amount), including but not limited to this policy, shall not exceed RM10,000,000 per life.
3. Total Modal Premiums Paid means the total Modal Premiums for policy received by Manulife from the Issue Date until the date of commencement of TPD. After the policy Issue Date, if there is a reduction in Face Amount, the Total Modal Premiums Paid shall be computed based on the Modal Premiums that correspond to the Face Amount stated in the most recent Endorsement Page and that were received by Manulife starting from the Issue Date of the policy to the date of commencement of TPD.

Accidental Death Benefit

1. Should the death of Insured be due to Accident prior to age 70 next birthday and provided such death occurs within 180 days from the date of the Accident, the following benefit will be payable in accordance to the Accidental Cause:

Causes	Benefit Payable
Accidental Death	100% of Face Amount
Accidental Death due to traveling in Public Conveyance, an elevator or electric lift or due to fire while in a Public Building	200% of Face Amount
Accidental Death occurring outside of Malaysia	300% of Face Amount
Accidental Death due to Natural Disaster	

2. This benefit is payable in addition to the Death Benefit payable under the basic plan. The maximum Accidental Death Benefit payable on the same life Insured with the Company under this plan, including but not limited to this plan, shall not exceed the following per life limit:
  - (a) The maximum ADB payable of RM2,000,000 per life for Occupational Class 1, 2 or 3;
  - (b) The maximum ADB payable of RM600,000 per life for Occupational 4 risks, students, housewife or retirees.
3. No more than 1 cause from the above 4 causes will be payable. If an event qualifies for more than 1 cause of payout under this benefit, the higher benefit will be payable.

**Guaranteed Survival Benefit**

A guaranteed survival benefit of 50% of annualised premium will be payable at the end of every 5 policy years, until death, TPD or Expiry Date of the policy, whichever occurs first. Annualised premium shall refer to the premium payable for the Policy Year.

**3. HOW MUCH PREMIUM DO I HAVE TO PAY ?**

The total premium that you will have to pay may vary depending on the applicable term selected, Face Amount, gender and entry age:

The estimated total premium, excluding any applicable taxes, that you have to pay for first policy year is : RM \_\_\_\_ <payment mode>

The annual premium rates per RM1,000 Face Amount for Manulife Easy Protect is as follows:

Age	Male	Female
19 -25	6.96	4.44
26 - 30	7.32	4.92
31 - 35	7.92	5.64
36 - 40	9.60	6.48
41 - 45	11.52	7.20
46 - 50	18.00	11.16
51 - 55	24.72	14.88
56* - 60*	42.84	20.88
61* - 65*	70.44	37.08
66* - 70*	105.48	59.16
71* - 75*	169.56	96.96
76* - 79*	264.60	154.08

\* For your renewal premium only

**Example:**

Mary; Female, Age 30, bought Manulife Easy Protect plan with Face Amount RM200,000.

The premium rates per RM1,000 Face Amount is RM4.92

The premium payable for the first Policy Year is

$$\frac{RM200,000 \times 4.92}{1000} = RM984.00$$

**Note:**

- (a) The premium and/or policy charges, whichever applicable, may be subject to taxes introduced by the Government of Malaysia from time to time. Manulife reserves the right to collect from you an amount equivalent to the prevailing rate of taxes payable for the premium and/or policy charges, as applicable. Your obligation to pay such taxes shall form part of the Terms and Conditions in your insurance policy.
- (b) The annual premium for **MANULIFE EASY PROTECT** is not guaranteed. Manulife will provide a 90 days prior notice to policy owners in the event of any revision to the premium rates. Any revision in the premium rates shall apply to policies issued in the same risk class.

The life proposed under your plan may be entitled to temporary accidental death coverage once Manulife receives the full modal premium and completed application form. For full terms and conditions, please refer to the 'Interim Cover - Terms and Conditions' available at [www.manulife.com.my](http://www.manulife.com.my).

**4. WHAT ARE THE FEES AND CHARGES THAT I HAVE TO PAY ?**

- (a) The stamp duty has been included in the premium.
- (b) Table below shows the Total Distribution Cost that is payable to the intermediary. Total Distribution Cost is the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of the policy. This amount also includes the amount that the intermediary may be entitled to for the duration of your policy provided that the intermediary meets the performance criteria set by Manulife. Total Distribution Cost will not be paid in the year where premium is not paid.

Plan	Year	1	2	3	4	5	6	7 & above*
MANULIFE EASY PROTECT	% of premium	65.00%	40.00%	26.00%	20.00%	10.00%	10.00%	0.00

\* Total Distribution Cost after Policy Year 7 will be the same as Policy Year 7 where the actual amount of Total Distribution Cost payable shall depend on the actual premium paid by policy Owner.

## 5. WHAT ARE SOME OF THE KEY TERMS AND CONDITIONS THAT I SHOULD BE AWARE OF ?

- (a) Importance of disclosure - You are required to disclose all the facts which you know or ought to know, fully and faithfully, otherwise the policy issued hereunder may be invalidated.
- (b) Free-look Period - you may cancel your policy by returning the policy with written objection within 15 days from date of receipt of the policy. All premiums paid (without any interest) less any medical fee incurred will be refunded to you.
- (c) You are advised to name a nominee(s) for your insurance application to ensure smooth settlement of claims. You should also ensure that the nominee(s) is aware of the policy that you have purchased.
- (d) For details on how to make a claim, please refer to our guide at [www.manulife.com.my](http://www.manulife.com.my).
- (e) Further, please note that if you do not pay your premium within the grace period of thirty (30) days, your policy may lapse.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

## 6. WHAT ARE THE MAJOR EXCLUSIONS UNDER THIS POLICY ?

1. Death benefit is not payable under this plan if death occurs due to Insured, whether sane or insane, committing suicide, within 13 months after the Issue Date, Endorsement Date or any reinstatement date, whichever is later.
2. The TPD benefit does not cover any disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:
  - (a) due to Pre-Existing Illness as at the Issue Date or Reinstatement Date, whichever is later;
  - (b) any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries;
  - (c) military, air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order;
  - (d) commission of a criminal act;
  - (e) aviation activities other than as a fare paying passenger or crew on a commercial passenger airline;
  - (f) under the influence of intoxicating liquor or as a result of substance abuse; or
  - (g) while engaging in any hazardous speed or endurance contest; and participation in any hazardous pursuit, such as, but not limited to, mountaineering, scuba diving, hang gliding, etc.
3. Accidental Death Benefit(s) does not cover death caused directly or indirectly, wholly or partly, by:
  - (a) any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries;
  - (b) war, declared or undeclared, revolution or any warlike operations;
  - (c) military, air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order;
  - (d) commission of a criminal act;
  - (e) any act in violation of law;
  - (f) participation in any brawl;
  - (g) participation in hazardous pursuits, such as, but not limited to, mountaineering, scuba diving, racing on horse or wheels;
  - (h) taking poison or inhaling of gas or fumes, whether voluntarily or otherwise;
  - (i) chronic illness pre-existing or an accident; or
  - (j) accident occurring while or because the Insured is affected by alcohol or any substance abuse;
  - (k) aviation activities other than as a fare paying passenger or crew on a regularly scheduled flight of an international commercial airline.

In addition, benefits for Accidental Death Occurring Outside of Malaysia will not be payable if the Insured has been residing or travelling outside Malaysia (excluding Singapore and Brunei) for more than ninety (90) consecutive days.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

## 7. CAN I CANCEL MY POLICY ?

You may cancel your policy by giving a written notice to Manulife. Buying a life policy is a long-term financial commitment.

## 8. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO THE CONTACT DETAILS OF MYSELF, MY NOMINEE(S) OR MY TRUSTEE(S)?

It is important that you, your nominee(s) or your trustee(s) inform us of any change in your/their contact details to ensure that all correspondences reach you, your nominee(s) or your trustee(s) in a timely manner.

## 9. WHERE CAN I GET FURTHER INFORMATION ?

Should you require additional information about life insurance or medical and health insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance' or 'Medical & Health Insurance' available at all our branches, or you can obtain a copy from your insurance agent or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

MANULIFE INSURANCE BERHAD (200801013654 (814942-M))  
12th Floor, Menara Manulife, 6, Jalan Gelenggang,  
Damansara Heights,  
50490 Kuala Lumpur.  
Tel : (03) 2719-9112  
Fax : (03) 2092-2960  
Email : MYCARE@manulife.com

## 10. OTHER SIMILAR TYPE OF COVER/PLAN AVAILABLE

Please ask your insurance agent or contact Manulife directly for other similar types of plans available.

### Notes:

1. This product is underwritten by Manulife, an insurer licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.
2. Should there be any dispute arising from the policy, you may refer such dispute to:
  - (a) Manulife Customer Service at Level 12, Menara Manulife, 6, Jalan Gelenggang, Damansara Heights, 50490 Kuala Lumpur. (Tel: 03-27199112, Fax:03-20922960, E-mail: MYCARE@manulife.com); or
  - (b) Ombudsman for Financial Services at Level 14, Main Block, Menara Takaful Malaysia, No. 4, Jalan Sultan Sulaiman, 50000 Kuala Lumpur. (Tel: 03-22722811, Fax: 03-22721577, E-mail: enquiry@ofs.org.my); or
  - (c) Laman Informasi Nasihat dan Khidmat(BNMLINK), (Walk-in Customer Service Centre), Ground Floor, D Block, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur; or
  - (d) Contact Centre(BNMTELELINK), Laman Informasi Nasihat dan Khidmat(LINK), Bank Negara Malaysia, P.O.Box 10922, 50929 Kuala Lumpur. Tel:1300-88-5465(1300-88-LINK), Fax:03-21741515, Email:bnmtelelink@bnm.gov.my

### IMPORTANT NOTE :

**BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is generated as at 01/09/2021.