

Manulife Asia-Pacific REIT Fund

Features of Fund

Investment Objective	Manulife Asia-Pacific REIT Fund (“the Fund”) is a feeder fund investing in the Manulife Investment Asia-Pacific REIT Fund (“the Target Fund”), which aims to provide long-term capital appreciation and sustainable income through a combined investment in other collective investment schemes, namely REITs and infrastructure funds/ trusts.											
Investment Strategy & Approach	<p>The Target Fund invests in REITs and infrastructure funds/ trusts and related instruments attached to the invested REITs and infrastructure funds/ trusts that are listed on approved Asia-Pacific stock exchanges. The Target Fund focuses on REITs and infrastructure funds/ trusts that display a potential for capital appreciation via asset growth.</p> <p>The underlying assets of infrastructure funds/ trusts will comprise of listed equities of companies which focus primarily on but are not limited to utilities, transportation/ logistics and communications:</p> <ul style="list-style-type: none"> • Utilities include facilities for the recycling, treatment, distribution and supply of water, as well as facilities for the generation, transmission, distribution and supply of electricity and gas. • Transportation/logistics include toll roads, railways, storage terminals, airports and seaports. • Communications comprise broadcast transmission infrastructures, satellite systems and terrestrial wireline and wireless network infrastructures. <p>The Target Fund Manager focuses primarily on Australia, China, Hong Kong, Indonesia, Malaysia, the Philippines, Singapore, South Korea, Taiwan and Thailand.</p>											
Asset Allocation	<table border="1"> <thead> <tr> <th rowspan="2">Type of Asset</th> <th colspan="2">Tactical Range (% of Fund’s NAV)</th> </tr> <tr> <th>Minimum (%)</th> <th>Maximum (%)</th> </tr> </thead> <tbody> <tr> <td>Target Fund</td> <td>95</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> </tbody> </table>	Type of Asset	Tactical Range (% of Fund’s NAV)		Minimum (%)	Maximum (%)	Target Fund	95	100	Cash	0	5
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	Minimum (%)	Maximum (%)										
Target Fund	95	100										
Cash	0	5										
Target Market	The Fund is suitable for investors who wish to have investment exposure through a diversified portfolio of REITs and infrastructure funds/ trusts within the Asia-Pacific region. The Fund may also appeal to investors who are seeking a sustainable distribution of income and long-term capital growth with medium- to long-term investment horizon of between 3 and 5 years.											
Performance Benchmark	Manulife Investment Asia REIT Ex Japan Index <i>Further information on the benchmark can be obtained from monthly fund fact sheet via www.manulife.com.my</i>											
Fund Manager	The fund manager for the Fund and the Target Fund is Manulife Investment Management (M) Berhad (formerly known as Manulife Asset Management Services Berhad). Prior to 1 October 2017, Manulife Investment Management (Singapore) Pte. Ltd. (formerly known as Manulife Asset Management (Singapore) Pte. Ltd.) was the investment manager of the Target Fund.											
Launch Date	3 July 2017											

Fees & Charges

Fund Management Charge	1.50% per annum of Net Asset Value
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Fund Performance

Notice: Past performance of the fund is not an indication of its future performance

Year	Actual Performance	Benchmark
2017	2.42%*	4.81%
2018	-0.35%	-2.75%
2019	14.43%	13.75%

* Fund Performance is from fund launch date until year end of the same year

Source: Bloomberg

This is strictly based on the performance of the investment-linked fund and not the returns earned on the actual premiums paid of the investment-linked plan.

Risks

Please refer to the Appendix for the risks involved and the risk descriptions.

Risk Management

The risk management strategies and techniques employed will be at the Target Fund level. The fund manager of the Target Fund together with its central compliance personnel monitors daily market valuations closely to help manage the risks of the Target Fund. Although the Target Fund primarily invests in REITs and infrastructure funds/ trusts, the Target Fund’s fund manager may take a defensive view by increasing the cash exposure that may be inconsistent with the Target Fund’s principal strategy in attempting to respond to unfavourable market conditions. In addition, the Target Fund’s fund manager also adopts an active and frequent trading strategy to manage the Target Fund. This strategy will minimize the potential loss that may arise from such adverse conditions. The most prevalent risk would be associated with currencies given that the Target Fund is investment in several different countries. On a day-to-day basis, the Target Fund’s fund manager does not hedge their foreign currency exposure unless it will help mitigate adverse currency movements. The Target Fund’s fund manager also diversifies its investments across a range of funds to spread and minimize specific or unsystematic risk. Diversification across different Asia-Pacific markets also helps to mitigate any country risk that may arise.