

Date: 01 October 2020

Dear Valued Customer,

MANULIFE MANAGED FUND: ENHANCED ASSET ALLOCATION

We wish to inform you that effective from 01 January 2021, Manulife Managed Fund, which is an investment-linked fund tied to your insurance policy, will have the following enhancements.

- Changes in asset allocation for both Equity and Fixed Income assets
- Inclusion of foreign investment as part of its investment strategy

This is following our fund review to ensure that we continue to deliver our long term commitment to our customers. With the above changes, the fund performance benchmark for Manulife Managed Fund will also be realigned according to the new asset allocation.

There will be no changes in the Investment Objective and Fund Management Fee. The revised Fund Fact Sheet is attached for your further reference.

All other benefits under your insurance policy remain as is and will not be impacted.

What are the options available to you?

Option 1: Continue with Manulife Managed Fund.

No action is required. The new asset allocation and investment strategy will automatically take effect from 01 January 2021.

Option 2: You may choose to switch to a different investment-linked fund.

You may choose to switch to any of the available funds under your policy by performing Fund Switching at no charge. Kindly visit our website for the list of available funds at: <https://www.manulife.com.my/en/individual/funds/funds.html/>

We have enclosed a Frequently Asked Questions (FAQ) document for your better understanding. If you need further assistance, please consult your servicing agent or bank representative. Alternatively, you may contact us at our customer service through:

Telephone : 03-2719 9112 or 1-300-13-2323

Email : MYCARE@manulife.com

Thank you.

Yours sincerely,



Lee Tatt Fat,
Interim Chief Operations Officer of Manulife Insurance Berhad

The contents of this letter do not take into account for any alteration(s) to the policy made since 1 October 2020.

Frequently Asked Questions (FAQ)
Q01 : What are the reasons for this change on Manulife Managed Fund?

A01 : The change in the fund's asset allocation and investment strategy is aimed to provide more stable returns and lower volatility through a balanced and diversified portfolio of equity and fixed income.

The new investment strategy will broaden the fund's asset allocation range in fixed income and the fund may invest up to 30% of the fund's net asset value in Asia Pacific countries to add diversification.

Q02 : What are the key changes?

A02 : The table below shows the key information of the mandates.

	Current Fund Mandate	New Fund Mandate
Effective Date	10 July 2000	01 January 2021
Fund Risk Profile	Moderate	Moderate
Investment Objective	Managed Fund is an investment vehicle that enables investors to participate in the long-term growth of equities and, yet have the protection from a spread of fixed income securities.	Managed Fund is an investment vehicle that enables investors to participate in the long-term growth of equities and, yet have the protection from a spread of fixed income securities.
Investment Strategy	The investment manager utilizes a combination of top down macroeconomic analysis with bottom up on the ground stock research. The fund currently only invests in Malaysian investments.	The investment manager utilizes a combination of top down macroeconomic analysis with bottom up on the ground stock research. The fund invests mainly in Malaysian investments. The fund may invest up to 30% of the fund's net asset value in foreign equity securities and/or fixed income instruments in the Asia-Pacific region. Asia Pacific region includes but not limited to Australia, China, Hong Kong, India, Indonesia, Japan, New Zealand, the Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam. The fund may invest in the investments directly and/or via collective investment schemes.
Strategic Asset Allocation	Equity: 60-80% Fixed income: 20-40%	Equity: 35-65% Fixed income: 35-65%
Performance Benchmark	70% FTSE Bursa Malaysia Top 100 Index (Total Return Net of Tax) + 30% Maybank 12-months Fixed Deposit Rate	50% FTSE Bursa Malaysia Top 100 Index (Total Return Net of Tax) + 50% Maybank 12-months Fixed Deposit Rate
Fees and Charges		
Fund Management Charge	1.35% per annum of Net Asset Value	1.35% per annum of Net Asset Value



For more details regarding Manulife Managed Fund, please refer to the fund fact sheet attached to this letter.

Q03 : Where can I get the latest information on the IL fund performance?

A03 : For the latest fund information, you may refer to Manulife website at www.manulife.com.my

Q04 : How will this affect my account value?

A04 : Your account value will depend on the fund's performance according to the new fund mandate. In the event Manulife Managed Fund is no longer a suitable fund for you, you may choose to switch to any of the available funds under your policy that suit your risk profile and investment objectives.

Q05 : How will this affect my premium?

A05 : Your premium amount will not be affected by this exercise.

Q06 : How will this affect the benefits of my insurance plan?

A06 : There will be no change to the benefits of your existing insurance plan.

Q07 : Can I choose to switch to a different fund?

A07 : You may choose to switch to any of the available funds under your policy by performing Fund Switching anytime at no charge.

Q08 : How do I perform Fund Switching?

A08 : You may perform Fund Switching at no additional cost by submitting the Investment-Linked Insurance Request Form by:

1. Mailing to the address below:
Customer Service
Level 12
Menara Manulife, 6 Jalan Gelenggang, Damansara Heights,
50490 Kuala Lumpur, Malaysia

Or

2. Sending the scanned copy to this Email: MYCARE@manulife.com

You may obtain a copy of the form online at Manulife's website by visiting www.manulife.com.my/fundswitch or scan this QR code:



Q09 : What will happen if I perform a Regular or Single Premium Top Up Up?

A09 : Your premium will continue to be allocated into Manulife Managed Fund. The new investment strategy will take effect automatically from 01 January 2021.



Q10 : How do I get more information?

A10 : Please do not hesitate to contact your agent or bank representative. Alternatively, you may contact our Customer Service during business hours:

Business Hours : Monday – Friday, from 9:00am to 5:30pm
Telephone : 03-2719 9112 or 1-300-13-2323
Email : MYCARE@manulife.com