

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take up the MANULIFE UNIVERSAL SAVER. Be sure to also read the general terms and conditions.)

MANULIFE INSURANCE BERHAD (200801013654 (814942-M))

MANULIFE UNIVERSAL SAVER

1. WHAT IS THIS PRODUCT ABOUT ?

MANULIFE UNIVERSAL SAVER is a universal life plan with limited premium payment term of *<5/10>* years, offering a combination of investment and insurance protection against death or Total and Permanent Disability (TPD) for 20 years.

<Coverage term of 30 years>: Bereavement Benefit coverage and a monthly stream of income will be provided from Policy Year 21 until the end of Policy Year 30.

<Coverage term of 40 years>: Bereavement Benefit coverage and a monthly stream of income will be provided from Policy Year 21 until the end of Policy Year 40.

<Coverage term up to age 99 next birthday>: Bereavement Benefit coverage will be provided from Policy Year 21 up to age 99 (next birthday).

ACCIDENTAL DEATH BENEFIT provides insurance coverage for death resulting from accident within the first 20 Policy Years and prior to age 65 next birthday provided such death occurs within 180 days from the accident.

2. WHAT ARE THE COVERS / BENEFITS PROVIDED ?

TYPE OF COVERAGE	Amount/Face Amount (RM)
Death	
Natural	Benefits payable as stated in Schedule of Death or TPD Benefit
Accidental	<i><ADB Face Amount></i> + Benefits payable as stated in Schedule of Death or TPD Benefit
Total & Permanent Disability (TPD)	Benefits payable as stated in Schedule of Death or TPD Benefit
Bereavement Benefit (if applicable)	10,000

Schedule of Death or TPD Benefit

Policy Year at Death or TPD	Death or TPD Benefit
1 and 2	Total Modal Premiums Paid
3 to 20	The higher of: (i) 105% x Total Modal Premiums Paid; or (ii) Account Value
21 to <i><30/40/up to age 99 next birthday></i> (if applicable)	Death Benefit: Account Value and Bereavement Benefit TPD Benefit: Not Applicable

Term of contract: *<20 years / 30 years / 40 years / up to age 99 next birthday>*

Note: Details of covers / benefits/ Juvenile Lien (if applicable) are given in the product illustration.

3. HOW MUCH PREMIUM DO I HAVE TO PAY ?

The total premiums that you have to pay and the policy terms may vary depending on the underwriting requirements of Manulife: The estimated total premium that you have to pay for first policy year is:

<premium> <premium mode>

Basic Plan Premium Duration: *<5 years/ 10 years>*

Note: Details of total premiums and duration are given in the product illustration.

Note:

- The premium and/or policy charges, whichever applicable, may be subject to taxes introduced by the Government of Malaysia from time to time. Manulife reserves the right to collect from you an amount equivalent to the prevailing rate of taxes payable for the premium and/or policy charges, as applicable. Your obligation to pay such taxes shall form part of the Terms and Conditions in your insurance policy.
- Manulife reserves the right to increase the premium amount on the next Policy Anniversary in the event of any revisions of non-guaranteed policy Charges (including the Insurance Charge of any rider(s) attached to the policy) by giving at least 90 days prior notice to the policy Owner before the revised premium amount and/or Policy Charges take(s) effect.
- Your plan may entitle the life proposed to temporary accidental death coverage once Manulife receives the full modal premium and completed application form. For full terms and conditions, please refer to the 'Interim Cover - Terms and Conditions' available at www.manulife.com.my.

4. WHAT ARE THE FEES AND CHARGES THAT I HAVE TO PAY ?

The insurance coverage charges are deducted monthly from the Account Value. The Insurance Charges will increase as you grow older. Besides Insurance Charge, there are Unallocated Premium Charge, Commission, Administration Charge, Fund Management Charge and Surrender Penalty which are chargeable to this policy.

Note: The Insurance Charges and all other policy charges are not guaranteed and may be varied from time to time by giving 90 days notice to policy Owner. For further details of the Insurance Charges and other policy charges, please refer to the product illustration.

5. WHAT ARE SOME OF THE KEY TERMS AND CONDITIONS THAT I SHOULD BE AWARE OF ?

- (a) Importance of disclosure - You are required to disclose all the facts which you know or ought to know, fully and faithfully, otherwise the policy issued hereunder may be invalidated.
- (b) Free-look period - You may cancel your policy by returning the policy with written objection within 15 days from the date of receipt of the policy. Total Modal Premiums Paid, including Extra Premium due to loadings (if any) less any medical examination fees incurred, will be refunded to you.
- (c) Account Value - The Account Value depends on the actual credited Crediting Interest Rate and may fall below the amount of the total premium paid.
- (d) Crediting Interest Rate - any Crediting Interest Rate declared will be credited to the Account Value at the end of every policy month. Manulife reserves the right to determine the Crediting Interest Rate and vary the frequency of the Crediting Interest Rate declaration at any time based on the performance of Manulife's investment. The Crediting Interest Rate is **NOT GUARANTEED** and subject to investment income tax and Fund Management Charge. The minimum Crediting Interest Rate **after deducting the investment income tax and Fund Management Charge** is 0%.

To avoid high fluctuations in the Crediting Interest Rate, a smoothing mechanism will be applied when determining the Crediting Interest Rate. With such methodology, the Crediting Interest Rate will be 'smoothed' where in years which Manulife has experienced good investment results, Manulife may reserve some of the earnings and utilise them for years when investment returns are lower. However, such smoothing strategy does not give policy Owner a complete assurance against poor results. If poor investment returns continue over several years, it is possible to have a lower Crediting Rate over a longer term. The actual Crediting Interest Rate would be provided in the Annual Statement of Account, when available.

- (e) *<Coverage term of 20 years>: No Lapse Guarantee - the policy will continue to be in force in the event the Account Value is insufficient to deduct the policy Charges throughout the term of the policy, provided the premium has been paid to date. The No Lapse Guarantee will be forfeited if any premium due under the policy remains unpaid at the end of Grace Period. The deduction of unpaid Insurance Charge and Administration Charge will resume once the Account Value becomes sufficient.*

<Coverage term of 30 years>: No Lapse Guarantee - the policy will continue to be in force in the event the Account Value is insufficient to deduct the policy Charges within the first thirty (30) Policy Years, provided the premium has been paid to date. The No Lapse Guarantee will be forfeited if any premium due under the policy remains unpaid at the end of Grace Period. The deduction of Insurance Charge and Administration Charge will resume once the Account Value becomes sufficient.

<Coverage term of 40 years>: No Lapse Guarantee - the policy will continue to be in force in the event the Account Value is insufficient to deduct the policy Charges within the first forty (40) Policy Years, provided the premium has been paid to date. The No Lapse Guarantee will be forfeited if any premium due under the policy remains unpaid at the end of Grace Period. The deduction of Insurance Charge and Administration Charge will resume once the Account Value becomes sufficient.

<Coverage term up to age 99 next birthday>: No Lapse Guarantee - the policy will continue to be in force in the event the Account Value is insufficient to deduct the policy Charges throughout the term of the policy, provided the premium has been paid to date. The No Lapse Guarantee will be forfeited if any premium due under the policy remains unpaid at the end of Grace Period or if there is partial withdrawal made on Policy Years 21 and above under the basic policy. The deduction of unpaid Insurance Charge and Administration Charge will resume once the Account Value becomes sufficient.

- (f) The policy will lapse when the Account Value is insufficient to pay for the applicable Charges and the No Lapse Guarantee is forfeited.
- (g) Accidental Death Benefit forms part of the policy and shall remain compulsory within the first 20 Policy Years and prior to age 65 next birthday, whichever is earlier.
- (h) Bereavement Benefit (if applicable) forms part of the policy and shall remain compulsory throughout the policy term from Policy Year 21 or above. If there is partial withdrawal made on Policy Years 21 and above under the basic policy, Bereavement Benefit will not be payable.
- (i) Term Option - The policy Owner is given the flexibility to switch to other available Term Option at Policy Year twenty (20) only. For the benefits of the different Term Option, please refer to the policy contract for more details.
- (j) You are advised to name a nominee(s) for your insurance application to ensure smooth settlement of claims. You should also ensure that the nominee(s) is aware of the policy that you have purchased.
- (k) For details on how to make a claim, please refer to our guide at www.manulife.com.my.

Note: This list is non exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. WHAT ARE THE MAJOR EXCLUSIONS UNDER THIS POLICY ?

- (a) Death benefit is not payable under this plan if death is due to Insured, whether sane or insane, committing suicide, within 13 months after the Issue date or date of any reinstatement, whichever is later.
- (b) The TPD provision does not cover any disability caused directly or indirectly by suicide attempts, any intentional self-inflicted injuries, military, air force or naval service in time of war, criminal act, aviation activities other than as a fare paying passenger or crew on a commercial passenger airline, liquor or drug intoxication, and participation in any hazardous pursuits e.g. mountaineering, scuba diving, hang gliding, etc.
- (c) Accidental Benefit(s) does not cover any injury or loss caused directly or indirectly, wholly or partly, by:
 - (i) Attempted suicide, intentionally self-inflicted injuries; or
 - (ii) War, revolution or any war-like operations; military, air force or naval service in time of war, war operations or restoration of public order; or
 - (iii) Criminal brawl; or
 - (iv) Taking poison or inhaling of gas or fumes;
 - (v) Chronic illness pre-existing or an accident, accident due to alcohol or substance abuse;
 - (vi) Aviation activities other than as a fare paying passenger or crew on a scheduled flight.

Note: This list is non exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

7. CAN I CANCEL MY POLICY ?

Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period, your policy may lapse unless your policy has acquired account value. It is not advisable to hold this policy for a short period of time in view of the high initial costs. The cash amount that Manulife will pay you when you cancel the policy before the maturity period may be less than the total amount of premium you have paid.

8. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO THE CONTACT DETAILS OF MYSELF, MY NOMINEE(S) OR MY TRUSTEE(S)?

It is important that you, your nominee(s) or your trustee(s) inform us of any change in your contact details to ensure that all correspondences reach you, your nominee(s) or your trustee(s) in a timely manner.

9. WHERE CAN I GET FURTHER INFORMATION ?

Should you require additional information about life insurance or medical and health insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance' or 'Medical & Health Insurance' available at all our branches, or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Manulife Insurance Berhad (200801013654 (814942-M))
12th Floor, Menara Manulife, 6, Jalan Gelenggang,
Damansara Heights,
50490 Kuala Lumpur.
Tel : (03) 2719-9112
Email : MYCARE@manulife.com

10. OTHER SIMILAR TYPE OF COVER/PLAN AVAILABLE

Please ask your insurance agent or contact Manulife directly for other similar types of plans available.

IMPORTANT NOTE :

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Manulife Insurance Berhad or PIDM (visit www.pidm.gov.my).

The information provided in this disclosure sheet is generated as at <dd/mm/yyyy>.