

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take up the MANULIFE ASSET SHIELD. Be sure to also read the general terms and conditions.)

MANULIFE INSURANCE BERHAD (200801013654 (814942-M))

MANULIFE ASSET SHIELD

1. WHAT IS THIS PRODUCT ABOUT ?

MANULIFE ASSET SHIELD is a regular premium investment-linked plan with limited premium payment term of *<6/10/20>* years and coverage term of *<25/30/35>* years that offers a combination of insurance protection and investment. In the event of a death or TPD claim, the higher of Face Amount or Account Value will be payable.

The value of the investment-linked plan depends on the price of the underlying units, which in turn depends on the performance of your chosen fund.

2. WHAT ARE THE COVERS / BENEFITS PROVIDED ?

Funds Chosen

<investment-linked fund> *<chosen percentage>*

The Face Amount for this plan is *<Face Amount>*. This policy provides:

- Death Benefit
The higher of Face Amount or Account Value will be payable.
- Total and Permanent Disability (TPD) Benefit
Provided TPD occurs between the policy anniversaries where Insured attains age 7 and 70 next birthday, and
 - (a) if the Account Value, calculated at the NAV at the next valuation date from the date of Manulife's approval, is less than the Face Amount, up to RM1 million will be payable in one lump sum, provided the disability persists for at least 6 months from the date of commencement of disability. The balance, if any, will be payable at the 12th month from the date of commencement of disability as long as the disability persists. However, if the disability is classified as Presumptive TPD, waiting period of 6 months is not applicable and up to RM1 million will be payable in one lump sum. The balance, if any, will be payable at the 6th month from the commencement of such disability.
 - (b) if the Account Value calculated at the NAV at the next valuation date from the date of Manulife's approval exceeds the Face Amount, Manulife will pay the Account Value in one lump sum.
- No Lapse Guarantee
Basic policy and its attaching optional riders (if any) will not lapse within the first 6 policy years if the Account Value is insufficient to deduct the Policy Charges, provided that all premiums due has been paid to date and there is no partial withdrawal made in the first 6 Policy Years.
- Maturity Benefit
Upon maturity of the policy, the Account Value, calculated at the Net Asset Value on the next Valuation Date immediately after the Maturity Date will be payable.

Note: Please refer to the policy contract for full details of the above benefits.

Coverage Term: *<25/30/35>* years

Reminder: Please read the product illustration which includes product benefits and refer to respective Fund Fact Sheet for objectives of the investment-linked fund. It is important to select a plan or a combination of funds that suit your financial goal and risk profile.

3. HOW MUCH PREMIUM DO I HAVE TO PAY ?

- The estimated premiums that you have to pay is *<premium>* *<premium mode>* for *<6/10/20>* years.

Note:

- (a) The total premiums that you have to pay and the policy terms may vary depending on the underwriting requirements of Manulife.
- (b) The premium and/or policy charges, whichever applicable, may be subject to taxes introduced by the Government of Malaysia from time to time. Manulife reserves the right to collect from you an amount equivalent to the prevailing rate of taxes payable for the premium and/or policy charges, as applicable. Your obligation to pay such taxes shall form part of the Terms and Conditions in your insurance policy.
- (c) Manulife allocates a portion of the premium to purchase units in the investment-linked fund that you have chosen. Any unallocated amount will be used to pay commission to agents and other expenses of Manulife. You are advised to refer to the allocation rates given in the product illustration.

- (d) The Company reserves the right to increase the premium amount on the next Policy Anniversary in the event of any revisions of reviewable Policy Charges, including the Insurance Charge of any rider(s) attached to the policy, by giving at least 90 days prior notice (except for medical and health insurance riders, 30 days notice period will be given) to the Owner before the revised premium amount and/or Policy Charges take(s) effect.
- (e) Your plan may entitle the life proposed to temporary accidental death coverage once Manulife receives the full modal premium and completed application form. For full terms and conditions, please refer to the 'Interim Cover - Terms and Conditions' available at www.manulife.com.my.

4. WHAT ARE THE FEES AND CHARGES THAT I HAVE TO PAY ?

- (a) The illustrated Insurance Charges are based on current levels.
- (b) The Insurance Charges will be levied in the beginning of every month by deducting sufficient number of Units at the Net Asset Value (NAV) every month. The Insurance Charges will **increase** as you grow older. The Insurance Charges may vary by attained age, gender, occupation, medical rating and smoking status.
- (c) Other than Insurance Charges, there are Administration Charge, Fund Management Charge, Partial Withdrawal Penalty, and Full Surrender Penalty that are chargeable to this policy.
- (d) Partial Withdrawal Penalty and Full Surrender Penalty shall only be applicable to the Account Value in Insurance Premium Account throughout the first 2 Policy Years.
- (e) Policy Charges such as Insurance Charge, Fund Management Charge and Administration Charge are chargeable throughout the policy term.
- (f) If the Account Value is insufficient to cover all policy Charges, there is a possibility that the policy may lapse. In the event of termination of the policy, the remaining Account Value, less Full Surrender Penalty, shall be payable to the Owner.

5. WHAT ARE SOME OF THE KEY TERMS AND CONDITIONS THAT I SHOULD BE AWARE OF ?

- (a) Importance of disclosure - you are required to disclose all material facts relevant to Manulife's underwriting decision for example health condition and state your age correctly. Otherwise the policy issued hereunder may be invalidated.
- (b) Free-look Period - you may cancel your policy by returning the policy to the Company with written objection within 15 days from the date of receipt of the policy. All policy Charges (excluding Fund Management Charge) and the Account Value based on the Net Asset Value (NAV) at the next Valuation Date following date of receipt of written notification of cancellation, less any medical examination fees incurred, will be refunded to you and the policy shall thereafter be cancelled.
- (c) Cash value - the cash value / death benefit depends on the performance of the investment-linked fund(s) selected. The performance of the funds is NOT GUARANTEED. The higher the level of insurance coverage selected or the more unit deducting rider(s) is attached, the more units will be absorbed to pay for Insurance Charges and fewer units will remain to accumulate cash values under your policy.
- (d) Policy lapse - the policy will lapse when the value of investment units is insufficient to pay for the applicable Charges.
- (e) You are advised to name a nominee(s) for your insurance application to ensure smooth settlement of claims. You should also ensure that the nominee(s) is aware of the policy that you have purchased.
- (f) For details on how to make a claim, please refer to our guide at www.manulife.com.my.
- (g) For more information on investment-linked insurance plan, please refer to the "Guide to Investment-linked Policy Owners on Insurance Coverage" at www.manulife.com.my.

Note: This list is non exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. WHAT ARE THE MAJOR EXCLUSIONS UNDER THIS POLICY ?

- (a) Death due to Insured, whether sane or insane, committing suicide, within 13 months after the Issue Date, endorsement date or any reinstatement date, whichever is later.
- (b) Disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:
 - any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries;
 - military, air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order;
 - commission of a criminal act;
 - aviation activities other than as a fare paying passenger or crew on a commercial passenger airline;
 - under the influence of intoxicating liquor or as a result of substance abuse or while engaging in any hazardous speed or endurance contest; and
 - participation in any hazardous pursuits, such as, but not limited to, mountaineering, scuba diving, hang gliding, etc.

Note: This list is non exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

7. CAN I CANCEL MY POLICY ?

You may cancel your policy by giving a written notice to the Company. Buying a regular premium investment-linked plan is a long-term financial commitment. It is not advisable to hold this policy for a short period of time in view of the high initial costs. If you find that the fund you have chosen is no longer appropriate, you have the flexibility to switch fund. You are allowed to switch funds anytime free of charge.

8. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO THE CONTACT DETAILS OF MYSELF, MY NOMINEE(S) OR MY TRUSTEE(S)?

It is important that you, your nominee(s) or your trustee(s) inform us of any change in your contact details to ensure that all correspondences reach you, your nominee(s) or your trustee(s) in a timely manner.

9. WHERE CAN I GET FURTHER INFORMATION ?

Should you require additional information about investment-linked insurance, please refer to the *insuranceinfo* booklet on 'Investment-linked Insurance', available at all our branches, or you can obtain a copy from your insurance agent or visit www.insuranceinfo.com.my. If you have any enquiries, please contact us at:

Manulife Insurance Berhad (200801013654 (814942-M))
12th Floor, Menara Manulife, 6, Jalan Gelenggang,
Damansara Heights,
50490 Kuala Lumpur.
Tel : (03) 2719-9112
Email : MYCARE@manulife.com

10. OTHER SIMILAR TYPE OF COVER/PLAN AVAILABLE

Please ask your insurance agent or contact Manulife directly for other similar types of plans available.

IMPORTANT NOTE :

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED INSURANCE PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS "TOP UPS". RETURN ON THE INVESTMENT-LINKED FUND IS NOT GUARANTEED.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact Manulife Insurance Berhad or PIDM (visit www.pidm.gov.my)

The information provided in this disclosure sheet is generated as at *<dd/mm/yyyy>*.