

# News Release

For Immediate Release  
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## **Manulife Malaysia launches Manulife SME Biz Solutions to financially protect small businesses**

- *Business solution provides customisable insurance solutions to protect SMEs*
- *Timely business insurance solution to help minimise business disruption*

**KUALA LUMPUR** – Manulife Insurance Berhad (MIB) recently launched **Manulife SME Biz Solutions**, which provides customisable insurance offering protection against some of the more typical situations and challenges faced by owners of small and medium-sized enterprises (SMEs).

**Manulife SME Biz Solutions** is specifically geared for the needs of SMEs and comes at a critical time as Malaysia faces continuous challenges from the COVID-19 pandemic. The competitive nature and fine margins of most SMEs' business can leave them vulnerable to cashflow and debt issues, employee retention challenges, accidents and health issues, and other unforeseen events, all of which have been exacerbated by the pandemic. Manulife's new insurance solution provides protection to support SMEs in such situations.

**Manulife SME Biz Solutions** consists of four types of solutions: Key Person Protection, Debt Cancellation, Business Buy Back and Employee Retention Programme. These four areas target specific situations and challenges that are commonplace for SME business owners. The solutions offer cash protection, benefit pay-outs, lump sum payments for losses and insurance coverage for employees.

"Manulife SME Biz Solutions is an effective and timely business solution. It can play a crucial role at times like these to keep businesses running smoothly. The solutions help minimise business disruption when the unexpected happens to key business partners and employees. We want to make *every day better* for SMEs to ensure they can sustain the growth of their business," said Vibha Coburn, Chief Executive Officer of MIB.

In line with the launch of Manulife SME Biz Solutions, MIB has a SME Cashback Campaign that offers up to RM3,888 to policyowners. The campaign runs from 17 May to 30 June 2021. More details on the campaign can be found here: [https://www.manulife.com.my/en/individual/campaigns/sme-cashback-campaign.html?fbclid=IwAR1FRwBjOku64D4k8RIPISYcOntXlkjx\\_J7Acr84vDbIG6cj3fQz5rOJFZM](https://www.manulife.com.my/en/individual/campaigns/sme-cashback-campaign.html?fbclid=IwAR1FRwBjOku64D4k8RIPISYcOntXlkjx_J7Acr84vDbIG6cj3fQz5rOJFZM).

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### **About Manulife Malaysia**

Manulife Holdings Berhad is part of Canada-based Manulife Financial Corporation. Through its subsidiary companies, Manulife Malaysia offers an innovative range of financial protection, health and wealth management products and services to meet different customer needs. Manulife Malaysia currently serves the needs of over 270,000 policyholders and wealth management customers. Manulife Holdings Berhad has been listed on the Main Board of Bursa Malaysia since 1984. As at 31 March 2021, its assets under management were over RM12 billion. To learn more about Manulife Malaysia, visit: [www.manulife.com.my](http://www.manulife.com.my).

### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United



States. We provide financial advice, insurance, and our global wealth and asset management segment, Manulife Investment Management, serves individuals, institutions and retirement plan members worldwide. At the end of 2020, we had more than 37,000 employees, over 118,000 agents, and thousands of distribution partners, serving over 30 million customers. As of March 31, 2021, we had CAD\$1.3 trillion (US\$1.0 trillion) in assets under management and administration, and in the previous 12 months we made \$31.3 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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