

News Release

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Manulife launches new, holistic critical illness plan, giving Malaysians greater peace of mind

KUALA LUMPUR – Manulife Insurance Berhad (MIB) has launched a new critical illness plan called Advance Beyond Critical Cover (ABCC) which provides holistic coverage from early stage of diagnosis to post treatment events. The ABCC is an extension of the Beyond Critical Cover series, MIB's top selling critical illness plan that also covers illness or accidental events that require hospitalisation.¹

MIB's ABCC is a comprehensive critical illness plan that allows customers to focus on recovery without worrying about potential loss of income. The benefits of ABCC can be abbreviated to H.O.P.E.:

- Holistic Critical Illness Coverage from early stages of diagnosis to post treatment events;
- Overall Critical Events Coverage which includes hospitalisation due to critical events;
- **Post Critical Illness Coverage** on disability arising from the covered Major Critical Illness and;
- **Extended Cancer Cover** to support treatment of the recurrence of cancer.

This enhanced Critical Illness plan provides Multi-Stage Critical Illness & Admission Events Benefit, Cancer Treatment Booster Benefit, Disability Care Benefit and Special Benefit.

Under the Multi-Stage Critical Illness Benefit, customers are covered from early to advanced stages critical illness. In addition, they are also covered in the event of any illnesses or accidental events that require hospitalisation under Admission Events. They will receive benefit payment up to 125% of Face Amount under Multi-stage Critical Illness Benefit & Admission Events to financially support customers during their recovery journey.

In addition, if a pro-longed treatment for Advanced Stage Cancer is more than two years, **Cancer Treatment Booster Benefit** will provide an additional 50% of Face Amount to support treatment of the recurrence of Cancer. Suffering from Major Critical Illness (Advanced Stage Cancer, Heart Attack or Stroke) may hinder independence even after recovery, **Disability Care Benefit will** provide customers an additional 50% of Face Amount. In the events of diagnosis with diabetic and joint related conditions, Special Benefit will provide customers a benefit payout up to 40% of Face Amount as a financial relief.

The total benefit payout under ABCC is up to 265% of the Face Amount, making it a truly comprehensive and holistic plan.

¹ Terms and conditions apply. Visit our product page for more information: <u>https://www.manulife.com.my/en/individual/products/health/critical-illness.html</u>

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"The pandemic has fuelled a greater consciousness of health among Malaysians, with many adopting healthier lifestyles and seeking out new insurance products," said Vibha Coburn, Chief Executive Officer of MIB. "As we prioritize the health and wellbeing of our customers, MIB is committed to providing the best insurance protection solutions in line with the demands of changing times, while giving our customers peace of mind."

For more details on ABCC, please visit <u>www.manulife.com.my</u>.

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About Manulife Malaysia

Manulife Holdings Berhad is part of Canada-based Manulife Financial Corporation. Through its subsidiary companies, Manulife Malaysia offers an innovative range of financial protection, health and wealth management products and services to meet different customer needs. Manulife Malaysia currently serves the needs of over 270,000 policyholders and wealth management customers. Manulife Holdings Berhad has been listed on the Main Board of Bursa Malaysia since 1984. As at 31 March 2021, its assets under management were over RM12 billion. To learn more about Manulife Malaysia, visit: www.manulife.com.my.

About Manulife

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and our global wealth and asset management segment, Manulife Investment Management, serves individuals, institutions and retirement plan members worldwide. At the end of 2020, we had more than 37,000 employees, over 118,000 agents, and thousands of distribution partners, serving over 30 million customers. As of March 31, 2021, we had CAD\$1.3 trillion (US\$1.0 trillion) in assets under management and administration, and in the previous 12 months we made \$31.3 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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