

Manulife Malaysia appoints Sang Hui Lee as CEO

Kuala Lumpur – Mr. Sang Hui Lee has been appointed as Group Chief Executive Officer (CEO) for Manulife Holdings Berhad (MHB) and CEO of Manulife Insurance Berhad (MIB). Effective 1 November 2018, Sang replaces Mark O'Dell, who retires from Manulife.

Sang will be responsible for the Company's operations in Malaysia, including its life insurance, health insurance, wealth management and retirement solutions businesses.

"Sang is a seasoned international executive with a proven track record of delivering consistent, high quality results across multiple markets in Asia," said Joachim Wessling, General Manager of Emerging Markets and Chief Transformation Officer, Manulife Asia. "He is well placed to lead Manulife Malaysia, as we transform into a digital, customer-centric market leader."

"I would also like to thank Mark for his significant contributions at Manulife over the last 10 years. Mark joined the company in 2008 as the CEO of Manulife Taiwan and went on to oversee strong growth in Singapore, Philippines and most recently in Malaysia," said Mr. Wessling.

Sang has over 25 years of experience in the Life Insurance and Asset Management industries, in various senior roles. His career began in American Life Insurance in Japan before joining AIG/AIA where he had a noteworthy career across Investments, Finance, Marketing and Distribution. He holds an MBA from Thunderbird School of International Management and a Bachelor degree from the University of Colorado in Molecular Cellular Developmental Biology.

"I'm looking forward to taking on this role. I'm particularly eager to join the strong team at Manulife, as we work together to deliver exceptional experiences for our customers," said Mr. Lee.



Manulife Malaysia CEO, Mr. Sang Hui Lee

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About Manulife Malaysia

Manulife Holdings Berhad is part of Canada-based Manulife Financial Corporation. Through its subsidiary companies, Manulife Malaysia offers an innovative range of financial protection, health and wealth management products and services to meet different customer needs. Manulife Malaysia currently serves the needs of over 300,000 policyholders and wealth management customers. Manulife Holdings Berhad has been listed on the Main Board of Bursa Malaysia since 1984. As at 30 June 2018, its assets under management were over RM10 billion. Manulife Malaysia can be found on the Internet at manulife.com.my.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2017, we had about 35,000 employees, 73,000 agents, and thousands of distribution partners, serving more than 26 million customers. As of June 30, 2018, we had over \$1.1 trillion (US\$849 billion) in assets under management and administration, and in the previous 12 months we made \$27.6 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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