

News Release

For immediate release
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Manulife Malaysia launches two insurance products focusing on flexibility and affordability

- *Manulife Universal Saver is a flexible life endowment plan that provides opportunity to build wealth while staying protected*
- *Manulife Easy 5 provides financial protection against five common Critical Illnesses*

KUALA LUMPUR – Manulife Malaysia has launched two new products: Manulife Universal Saver and Manulife Easy 5, focusing on flexibility and affordability against five common Critical Illnesses in the country respectively.

Manulife Universal Saver (MUS) is a universal life endowment plan that provides an opportunity to build and optimise wealth, while helping customers achieve their financial goals. In addition, this long-term savings plan offers insurance protection against death, accidental death and total and permanent disability with added bereavement benefit.

With the limited premium payment option of 5 and 10 years, this plan has a pre-defined coverage term of 20 years where an option will be given to better manage future cash flow nearing to the policy's maturity. To sign up for the plan, no medical and financial underwriting is required for Face Amount up to RM500,000 per life.

Manulife Easy 5 is a simple critical illness plan offering protection against five common Critical Illnesses, which are cancer, stroke, heart attack, kidney failure and coronary artery surgery. This plan, that comes with easy enrolment, provides financial protection from early to advanced stages of the covered critical illnesses, and for Intensive Care Unit (ICU) admission due to critical events.

The plan offers affordable premium with Guaranteed Survival Benefit of 50% of annualised premium, payable at the end of every five policy years. Upon death of the insured, financial assistance of RM20,000 will be payable to support bereavement costs.

“In our recently conducted Manulife Asia Care Survey,¹ there has been evidence of strong insurance appetite among millennial Malaysians, with nearly 78% Malaysians, aged between 25 and 34 years old, planning to buy insurance. The survey also showed close to half respondents, 46%, faced a decline in their monthly incomes as a result of COVID-19,” said Vibha Coburn, Group Chief Executive Officer, Manulife Malaysia.

“Our Manulife Universal Saver and Manulife Easy 5 plans have been sensibly crafted based on customer needs to provide flexibility and affordability respectively. Manulife Universal Saver supports younger working adults and newly-weds, allowing them to customise the plan according to their life goals, while Manulife Easy 5 are for those who are looking for their first Critical Illness plan or would like additional coverage to supplement their current Critical Illness plan, with its affordable premiums.”

¹ [Manulife Asia Care Survey](#)



“Our aim to make our customers’ lives *every day better*, starts with providing tailored, simple solutions, while considering present challenges, circumstances and trends. Manulife Malaysia will continue to put our customers at the centre of our business and empower them to sustain their health and financial wellbeing,” added Coburn.

The product information in this press release does not contain the full terms and conditions of the product and is for reference only. For more information, please visit www.manulife.com.my.

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About Manulife Malaysia

Manulife Holdings Berhad is part of Canada-based Manulife Financial Corporation. Through its subsidiary companies, Manulife Malaysia offers an innovative range of financial protection, health and wealth management products and services to meet different customer needs. Manulife Malaysia currently serves the needs of over 280,000 policyholders and wealth management customers. Manulife Holdings Berhad has been listed on the Main Board of Bursa Malaysia since 1984. As at 31 December 2021, its assets under management were over RM13 billion. To learn more about Manulife Malaysia, visit: www.manulife.com.my.

About Manulife

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our global wealth and asset management segment, we serve individuals, institutions and retirement plan members worldwide. Our principal operations are in Asia and Canada, and the United States, where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. In the previous 12 months we made CAD\$31.8 billion in payments to our customers.

Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com.

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