

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Malaysia Securities") has not perused the proposed renewal of shareholders' mandate for the recurrent related party transactions of a revenue or trading nature prior to the issuance of this circular as it is an exempted document pursuant to Practice Note 18 of Bursa Malaysia Securities Main Market Listing Requirements.

Bursa Malaysia Securities takes no responsibility for the contents of this circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



**CIRCULAR TO SHAREHOLDERS**

**in relation to the**

- (i) PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE; AND**
- (ii) PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

The above proposals will be tabled as special businesses at the Company's Forty-Sixth Annual General Meeting ("AGM"). The notice of the Forty-Sixth AGM of Manulife Holdings Berhad to be held on a virtual basis at the Broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Friday, 10 June 2022 at 2:30 p.m., together with the proxy form, are set out in the Company's Annual Report 2021 and available for download on the Company's website at [www.manulife.com.my](http://www.manulife.com.my).

The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notorially certified copy of that power or authority shall be deposited at Securities Services (Holdings) Sdn. Bhd. of Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the AGM or any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshsb.net.my/>. The lodging of the proxy form will not preclude you from attending and voting at the AGM should you subsequently wish to do so provided a notice of termination of authority to act as proxy is given to the Company and deposited at Securities Services (Holdings) Sdn. Bhd. of Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than twenty-four (24) hours before the time stipulated for holding the AGM or any adjournment thereof. The notice of termination of authority to act as proxy may also be submitted via email to [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my).

Should you wish to personally participate at the AGM remotely, please register electronically via Securities Services e-Portal at <https://sshsb.net.my/> by the registration cut-off date and time. Please refer to the Administrative Guide on the Conduct of a Virtual Meeting ("Administrative Guide") for further details.

The Administrative Guide is available for download at [www.manulife.com.my](http://www.manulife.com.my).

**IMPORTANT DATES**

Last date and time for lodging the proxy form : Wednesday, 8 June 2022 at 2:30 p.m.  
Date and time of the Forty-Sixth AGM : Friday, 10 June 2022 at 2:30 p.m.

This circular is dated 29 April 2022

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## DEFINITION

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For the purpose of this circular, except where the context otherwise requires, the following definitions apply:

"Act"	-	Companies Act 2016, as amended from time to time and any re-enactment thereof.
"AGM"	-	Annual General Meeting.
"Board"	-	Board of Directors of MHB.
"Bursa Malaysia Securities"	-	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)].
"Director(s)"	-	The Directors for the time being of the Company and has the meaning given to it in section 2(1) of the Capital Markets and Services Act 2007 and for the purpose of the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandates includes any person who is or was within the preceding six (6) months from the date on which the terms of the transactions were agreed upon, a Director of MHB, its subsidiary or holding company or a chief executive officer of MHB, its subsidiary or holding company.
"Interested Related Party"	-	A Related Party with any interest, direct or indirect.
"Listing Requirements"	-	Main Market Listing Requirements of Bursa Malaysia Securities including any amendments thereto that may be made from time to time.
"LPD"	-	1 April 2022 being the latest practicable date prior to the printing of this circular.
"Major Shareholder(s)"	-	As defined in the Listing Requirements, and means a person who has an interest or interests in one (1) or more voting shares in the Company and the number or aggregate number of those shares, is: - (a) 10% or more of the total number of voting shares in the Company; or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company, and for purpose of the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a major shareholder of the Company or any other corporation which is its subsidiary or holding company. For the purpose of this definition, "interest" has the meaning given to it in Section 8 of the Act.
"MAMI"	-	PT Manulife Aset Manajemen Indonesia (Single Identification Number 9120216241229).
"MANGA"	-	Manulife General Account Investments (HK) Limited (Company No. 2508626).
"MCHN"	-	Manulife Century Holdings (Netherlands) B.V. (Company No. 33297859).
"MDSI"	-	Manulife Data Services Inc. (Company No. 6589).
"MFAL"	-	Manulife Financial Asia Limited (Company No. 1555720).
"MFC"	-	Manulife Financial Corporation.
"MFC Group"	-	MFC and its subsidiaries.
"MHB" or "the Company"	-	Manulife Holdings Berhad [Registration No. 197501003360 (24851-H)].
"MHB Group" or "the Group"	-	MHB and its subsidiaries.
"MHBL"	-	Manulife Holdings (Bermuda) Limited (Company No. 29759).
"MIB"	-	Manulife Insurance Berhad [Registration No. 200801013654 (814942- M)].
"MILL"	-	Manulife Insurance Labuan Limited (Company No. LL13865).
"MIM Canada"	-	Manulife Investment Management Limited (Company No. 928057-0)
"MIL Bermuda"	-	Manulife (International) Limited.
"MIMHK"	-	Manulife Investment Management (Hong Kong) Limited (Company No. 482556).
"MIMMB"	-	Manulife Investment Management (M) Berhad [Registration No. 200801033087 (834424-U)].
"MIMSP"	-	Manulife Investment Management (Singapore) Pte. Ltd. (Company No. 200709952G).
"MIMUS"	-	Manulife Investment Management (US) LLC (Company No. 04-3168979).
"MIMPMUS"	-	Manulife Investment Management Private Markets (US) LLC (Company No. 4435612).
"MLIC"	-	The Manufacturers Life Insurance Company.

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**DEFINITION (Cont'd)**

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- "Person(s) Connected" - As defined in the Listing Requirements, which in relation to any person (referred to as "said Person") means such person who falls under any one (1) of the following categories: -
- (a) a family member of the said Person;
  - (b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or a family member of the said Person, is the sole beneficiary;
  - (c) a partner of the said Person;
  - (d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;
  - (e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act;
  - (f) a body corporate in which the said Person or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
  - (g) a body corporate which is a Related Corporation of the said Person.
- "Proposed Renewal of Shareholders' Mandate" - Proposed renewal of shareholders' mandate pursuant to Paragraph 10.09 of the Listing Requirements for the Recurrent Related Party Transactions to be entered into for the period from the Forty-Sixth AGM to the next AGM as set out in Table I of Section 2.3 of this circular.
- "Proposed New Shareholders' Mandate" - Proposed new shareholders' mandate pursuant to Paragraph 10.09 of the Listing Requirements for the Recurrent Related Party Transactions to be entered into for the period from the Forty-Sixth AGM to the next AGM as set out in Table II of Section 2.3 of this circular.
- "REIT" - Real estate investment trust.
- "Related Corporation" - As defined in the Listing Requirements, a corporation which is: -
- (a) a holding company of another corporation;
  - (b) a subsidiary of another corporation; or
  - (c) a subsidiary of the holding company of another corporation.
- "Related Party" - As defined in the Listing Requirements, a Director, Major Shareholder or Person Connected with such Director or Major Shareholder.
- "Related Party Transactions" or "RPTs" - A transaction entered into by the Company or its subsidiaries which involve the interest, direct or indirect, of a Related Party.
- "Recurrent Related Party Transactions" or "Recurrent RPTs" - Related Party Transactions which are recurrent of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public.
- "RM" and "sen" - Ringgit Malaysia and sen respectively.
- "SAGA" - Manulife General Account Investments (Singapore) Pte. Ltd. (Company No. 201733966E).
- "Shares" - Ordinary shares of MHB.
- "Shareholders" - Shareholders of MHB.

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations.

Any reference to a time of day shall be a reference to Malaysian time, unless otherwise stated.

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**MANULIFE HOLDINGS BERHAD**  
[Registration No. 197501003360 (24851-H)]  
(Incorporated in Malaysia)

**Registered Office**

16th Floor, Menara Manulife,  
6 Jalan Gelenggang,  
Damansara Heights,  
50490 Kuala Lumpur,  
Wilayah Persekutuan

29 April 2022

**Board of Directors**

Dato' Dr. Zaha Rina Binti Zahari (Chairman/ Independent Non-Executive Director)  
Ms. Vibha Hamsi Coburn (Executive Director/ Group Chief Executive Officer)  
Mrs. Vijayam A/P Nadarajah (Independent Non-Executive Director)  
Mr. Renzo Christopher Viegas (Independent Non-Executive Director)  
Mr. Matthew Edward Lawrence (Non-Independent Non-Executive Director)

**To: The Shareholders of MHB**

Dear Sir/Madam,

- (I) **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE**
- (II) **PROPOSED NEW SHAREHOLDERS' MANDATE**

**1. INTRODUCTION**

On 28 March 2022, our Board announced that we are proposing to seek our Shareholders' approval at the forthcoming Forty-Sixth AGM of the Company to be convened, the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate.

The purpose of this circular is to provide you with information of the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate, to set out our recommendation thereon and to seek our Shareholders' approval for the ordinary resolutions on the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate to be tabled at the forthcoming Forty-Sixth AGM of the Company to be held on a virtual basis at the Broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Friday, 10 June 2022 at 2:30 p.m.

**SHAREHOLDERS ARE ADVISED TO READ THE CONTENTS AND THE APPENDIX OF THIS CIRCULAR, AND TO CONSIDER CAREFULLY THE RECOMMENDATION BEFORE VOTING ON THE RESOLUTIONS TO GIVE EFFECT TO THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE.**

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## 2. DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE

### 2.1 Introduction

Chapter 10, Paragraph 10.09(2) and Practice Note 12 of the Listing Requirements allow a listed issuer to seek shareholders' mandate in respect of RPTs involving recurrent transactions of a revenue or trading nature which are necessary for its day-to-day operations subject to, inter-alia, the following: -

- (i) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public;
- (ii) the shareholders' mandate is subject to the annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the following threshold: -
  - (a) the consideration, value of the assets, capital outlay or costs of the Recurrent RPTs is RM1.0 million or more; or
  - (b) the percentage ratio of such Recurrent RPTs is 1% or more, whichever is the higher;
- (iii) the issuance of a circular to shareholders by the listed issuer;
- (iv) in a meeting to obtain the shareholders' mandate: -
  - (a) the Interested Related Party must not vote on the resolution in respect of the Recurrent RPTs;
  - (b) an Interested Related Party who is: -
    - in the case of a corporation, a director or major shareholder;
    - in the case of a business trust, a trustee-manager, a director or major shareholder of the trustee-manager or major unit holder of the business trust; or
    - in the case of a closed-end fund, a director or major shareholder of the closed-end fund, the managers or a director or major shareholder of the managers; or
    - in the case of a REIT, a management company, a trustee, a director or major shareholder of the management company or major unit holder of the REIT, must ensure that Persons Connected with it abstain from voting on the resolution in respect of the Recurrent RPTs;
  - (c) where the Interested Related Party is a Person Connected with: -
    - in the case of a corporation, a director or major shareholder;
    - in the case of a business trust, a trustee-manager, a director or major shareholder of the trustee-manager or major unit holder of the business trust; or
    - in the case of a closed-end fund, a director or major shareholder of the closed-end fund, the managers or a director or major shareholder of the managers; or
    - in the case of a REIT, a management company, a trustee, a director or major shareholder of the management company or major unit holder of the REIT, such persons must not vote on the resolution in respect of the Recurrent RPTs;
- (v) the listed issuer immediately announces to Bursa Malaysia Securities when the actual value of a Recurrent RPT entered into by the listed issuer, exceeds the estimated value of the Recurrent RPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Malaysia Securities in its announcement.

The Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are subject to annual renewal. In this respect, any authority conferred by the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate shall commence immediately upon passing of the resolution and remain in force until: -

- (a) the conclusion of the first AGM of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the Shareholders in general meeting,

whichever is the earlier (hereinafter referred to as "the Proposed Mandate Period").

In this regard, the Company proposes to seek its Shareholders' approval for the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate as detailed in Section 2.3 of this circular at the Forty-Sixth AGM of the Company to be held on 10 June 2022, to enable the Company and/or its subsidiaries to enter into Recurrent RPTs with the Related Parties, which are necessary for the day-to-day operations of MHB Group and are based on normal commercial terms that are not more favourable to the Related Parties than those generally available to the public and not detrimental to the minority shareholders.

## 2.2 Details of the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate

The Company is principally an investment holding company and the principal activities of the subsidiary companies are as follows: -

No.	Subsidiaries	Effective equity interest (%)	Principal activities
1.	MIB	100	Life insurance business
2.	MIMMB	100	Investment trust and fund management
3.	MILL	100	Labuan life insurance and life insurance broking activities
4.	Britama Properties Sdn. Bhd. [Registration No. 198001010396 (64180-D)]	100	Property rental and management

It is anticipated that MHB Group would, in the ordinary course of business, enter into the Recurrent RPTs and it is likely that such transactions will occur with some degree of frequency and could arise at any time.

The details of the Related Parties are as follows: -

- a) MFC  
MFC was incorporated on 26 April 1999 under the Insurance Companies Act (Canada). MFC is a non-operating life insurance company that provides administrative and other services to selected subsidiaries.
- b) MFAL  
MFAL was incorporated on 25 January 2011 in Hong Kong. The principal activity of MFAL is an investment holding company.
- c) MIMHK  
MIMHK was incorporated on 21 June 1994 in Hong Kong. MIMHK provides comprehensive wealth and asset management solutions for institutional investors, investment funds and individuals in key markets around the world.

- d) MIMSP  
MIMSP was incorporated on 5 June 2007 in Singapore. MIMSP is a fund management company under the Central Provident Fund Investment Scheme and a member of the Investment Management Association of Singapore.
- e) MIMUS  
MIMUS was incorporated on 10 June 1992 in the United States of America. MIMUS provides comprehensive wealth and asset management solutions for institutional investors and investment funds around the world.
- f) MIMPMUS  
MIMPMUS was incorporated on 5 October 2007 in the United States of America. MIMPMUS provides private market capital solutions consisting of senior and junior debt financing and equity co- investments. In addition, MIMPMUS commits capital, on a primary and secondary basis, to private equity managers with proven track records.
- g) MIL Bermuda  
MIL Bermuda was incorporated on 22 September 1982 in Bermuda. MIL Bermuda is a provider of financial services in Hong Kong.
- h) MDSI  
MDSI was established in 2006 as a shared services provider operating in Manila providing accounting, back-office and technical services to MFC's subsidiaries worldwide.
- i) MANGA  
MANGA was incorporated on 24 March 2017 in Hong Kong. MANGA's principal activities consist of dealing in securities and future contracts, advising on securities and providing asset management services.
- j) MAMI  
MAMI is an Indonesian company licensed as investment manager and investment advisor which was incorporated on 16 July 1996; it obtained its legal entity status on 16 August 1996. Licence as investment manager was obtained in 1997 where as license as investment advisor was received in 2018.
- k) MIM Canada  
MIM Canada was formed by amalgamation on 1 July 2015 (amalgamated with Manulife Asset Management Limited (CN 928043-0), Manulife Asset Management Accord (2015) Inc. (CN 60962-5) and Standard Life Mutual Funds Ltd. (CN 370791-1). MIM Canada's principal activities consists of investment counseling, portfolio and mutual fund management.
- l) SAGA  
SAGA was incorporated on 24 November 2017 in Singapore. SAGA's principal activity is asset/portfolio management.

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### 2.3 Nature of Recurrent RPTs

**Table I – Proposed Renewal of Shareholders' Mandate**

The details of the Recurrent RPTs and their estimated value entered or to be entered during the Proposed Mandate Period would be as below: -

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
1.	Provision of various training, advisory and support services from Manulife Asia headquarters	MHB Group	MFAL^^	-	5,760	-	-	-	6,800	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a
2.	Outsourcing of asset management subsidiary back-office system	MIMMB	MFC Group~	-	2,200	-	1,690	-	3,000	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
3.	Provision of treasury system	MHB Group	MFC Group~	-	1,000	-	-	-	1,400	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a
4.	Investment management/ advisory and other related services	MIMMB	MIMSP^^	-	3,240	-	1,341	-	3,240	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
5.	Investment management/ advisory and other related services	MIMMB	MIMHK^^	-	4,390	-	1,352	-	4,390	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MFAL^ - MHBL^^ - MCHN <sup>a</sup>
6.	Investment management/ advisory and other related services	MIMMB	MIMUSØ	-	3,140	-	1,396	-	5,030	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN <sup>a</sup>

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
7.	Investment management	MILL	MIMPUSØ	-	780	-	179	-	780	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNα
8.	Manulife Centre of Excellence – Operations and information technology support services	MIMMB	MFC Group~	2,800	-	2,937	-	4,980	-	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNα

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
9.	Provision of reinsurance premium	MILL	MIL Bermuda^^	-	300	-	154	-	***	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^
10.	Provision of social media operational support services	MIMMB	MDSIø	-	100	-	28	-	110	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
11.	Provision for actuarial services provided by Manulife's Regional Office	MHB Group	MFC Group~	-	350	-	-	-	350	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a
12.	Outsourcing of human resource operations including payroll and back-office processing	MHB Group	MFC Group~	-	1,000	-	554	-	1,000	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
13.	Accounting and finance support	MHB Group	MFC Group~	-	600	-	225	-	700	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a
14.	Provision of application system services and infrastructure support	MHB Group	MFC Group~	-	35,262	-	19,908	-	41,900	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
15.	Outsourcing of foreign exchange hedging services in respect of foreign currency exposure	MHB Group	MFC Group~	-	709	-	-	-	650	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a
16.	Provision of trade matching and settlement services	MIMMB	MFC Group~	-	100	-	-	-	***	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^a



No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
17.	Provision of regional reinsurance administrative service	MHB Group	MFC Group~	-	400	-	-	-	400	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^
18.	Provision of back-office support for staff claims	MHB Group	MFC Group~	-	200	-	26	-	200	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHN^

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
19.	Investment management for private equity investment	MHB Group	MANGA^^	-	1,255	-	309	-	***	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNα
20.	Investment middle and back-office services for private investments	MHB Group	MIMHK^^	-	687	-	-	-	***	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNα

No.	Nature of transactions	Transacting party	Class of Related Party	Estimated value of preceding year's mandate ##		Actual value of transaction as at 1 April 2022		@ Estimated value (during the Proposed Mandate Period)		Interested Related Party
				Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	Receivable by MHB Group (RM'000)	Payable by MHB Group (RM'000)	
21.	Malaysia Net Promoter System (NPS) dashboard support	MHB Group	MFC Group~	-	50	-	-	-	50	<u>Interested Director*</u> - Matthew Edward Lawrence  <u>Interested Major Shareholders</u> - MFC~ - MLIC# - MHLB^ - MFAL^^ - MCHN <sup>a</sup>

**Table II – Proposed New Shareholders' Mandate**

The details of the Recurrent RPTs and their estimated value entered or to be entered during the Proposed Mandate Period would be as below: -

No.	Nature of Transactions	Transacting Party	Class of Related Party	@ Estimated value		Interested Related Party
				Receivable by MHB Group (RM'000)	(during the Proposed Mandate Period) Payable by MHB Group (RM'000)	
1.	Investment management/ advisory and other related services	MIMMB	MAMI^^		500	<p><b>Interested Director*</b></p> <ul style="list-style-type: none"> <li>- Matthew Edward Lawrence</li> </ul> <p><b>Interested Major Shareholders</b></p> <ul style="list-style-type: none"> <li>- MFC~</li> <li>- MLIC#</li> <li>- MHBL^</li> <li>- MFAL^^</li> <li>- MCHNα</li> </ul>
2.	Investment management/ advisory and other related services	MIMMB	MIM Canadaø		945	<p><b>Interested Director*</b></p> <ul style="list-style-type: none"> <li>- Matthew Edward Lawrence</li> </ul> <p><b>Interested Major Shareholders</b></p> <ul style="list-style-type: none"> <li>- MFC~</li> <li>- MLIC#</li> <li>- MHBL^</li> <li>- MFAL^^</li> <li>- MCHNα</li> </ul>
3.	Investment management for private debt	MHB Group	SAGA^^		1,000	<p><b>Interested Director*</b></p> <ul style="list-style-type: none"> <li>- Matthew Edward Lawrence</li> </ul> <p><b>Interested Major Shareholders</b></p> <ul style="list-style-type: none"> <li>- MFC~</li> <li>- MLIC#</li> <li>- MHBL^</li> <li>- MFAL^^</li> <li>- MCHNα</li> </ul>

No.	Nature of Transactions	Transacting Party	Class of Related Party	@ Estimated value		Interested Related Party
				Receivable by MHB Group (RM'000)	(during the Proposed Mandate Period) Payable by MHB Group (RM'000)	
4.	Investment consulting services	MHB Group	MANGA^^		1,000	<p><b><u>Interested Director*</u></b> - Matthew Edward Lawrence</p> <p><b><u>Interested Major Shareholders</u></b> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNa</p>
5.	Actuarial valuation model run support	MHB Group	MFC Group~		1,000	<p><b><u>Interested Director*</u></b> - Matthew Edward Lawrence</p> <p><b><u>Interested Major Shareholders</u></b> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNa</p>
6.	Reinsurance Provider	MILL	MIL Bermuda^^		350	<p><b><u>Interested Director*</u></b> - Matthew Edward Lawrence</p> <p><b><u>Interested Major Shareholders</u></b> - MFC~ - MLIC# - MHBL^ - MFAL^^ - MCHNa</p>

Notes:

- @ The Proposed Mandate Period shall be from the date of Forty-Sixth AGM to the next AGM in year 2023. The estimated value as set up above are based on management estimates and the value of the transactions may be vary and subject to changes.
- \* Representing MCHN to the Board.
- ~ MFC is the immediate holding company of MLIC and ultimate holding company of MHBL and MFAL.
- # MLIC is the immediate holding company of MHBL.
- ^ MHBL is the immediate holding company of MFAL.
- ^^ MFAL is the holding company of MCHN, MIL Bermuda, MAMI, MIMHK, MIMSP, MANGA and SAGA.
- ∅ MLIC is the holding company of MIMUS, MIMPMUS, MDSI and MIM Canada.
- MCHN's holding company is MLIC.
- ## Estimated value as disclosed in last year's circular to shareholders dated 28 April 2021.
- \*\*\* Not seeking for the Proposed Renewal of Shareholders' Mandate at the forthcoming AGM.

## **2.4 Outstanding Recurrent RPTs receivables**

There is no amount due and owing to the Group by its Related Parties pursuant to the Recurrent RPTs which has exceeded the credit terms as at the LPD, as such the disclosure as required under Paragraphs 16A and 16B in the Annexure PN12-A of the Listing Requirements are not applicable.

## **2.5 Threshold of authority**

There is no specific threshold for approval of the Recurrent RPTs within the MHB Group. However, all Recurrent RPTs are reviewed and authorised by personnel of at least managerial level, provided always that such personnel have no interest in the transaction and the said transaction has been approved pursuant to the shareholders' mandate obtained at an AGM for Recurrent RPTs. If it is determined that the guidelines and/or procedures stipulated in Section 2.6 of this circular, are inadequate the Company will obtain a fresh shareholders' mandate, to ensure that:

- (a) Recurrent RPT(s) will be conducted on an arm's length basis and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- (b) such transaction will not be detrimental to the minority shareholders of the Company or prejudicial to the interests of the Shareholders.

## **2.6 Review procedures for Recurrent RPTs**

The Directors of MHB Group will ensure that the methods or procedures adopted for pricing a transaction with Related Parties are determined in accordance with the normal procedures and standards currently adopted by MHB Group in transactions with non-Related Parties conducted on an arm's length willing buyer and willing seller basis after taking into account prevailing market conditions and that such transactions are negotiated on the basis of prudent business practice to maximise profit margin or minimise costs and not to the detriment of the minority shareholders.

All Recurrent RPTs will be subject to periodic reviews by the Group Audit Committee to ensure that they have been transacted on arm's length basis and on commercial terms not detrimental to the Group and that proper disclosures will be made in the annual report of the Company in respect of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year.

The MHB Group has implemented and will continue to implement the following procedures for Recurrent RPTs and the methods for which transaction prices are determined in order to ensure that Recurrent RPTs will be undertaken on an arm's length basis and on normal commercial terms and on terms not more favourable to the Related Party than those generally available to the public and are not to the detriment of the minority shareholders of MHB Group: -

- (1) A list of the Related Parties is circulated within MHB Group and each Related Party will be given notification that Recurrent RPTs are required to be undertaken on an arm's length basis and on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders.
- (2) The terms of any transaction proposed to be entered between MHB Group involving the interest of a Related Party will be submitted to the senior management of MHB Group for their evaluation.
- (3) At least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/services and/or quantities. Where quotations or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined based on negotiated terms according to prevailing commercial practices to ensure that the Recurrent RPTs are not detrimental to MHB Group.
- (4) The senior management-in-charge will compare the terms of the transaction with those extended to the public. They will also decide whether the transaction is recurrent in nature.
- (5) If it is concluded that the RPT is recurrent and is undertaken on an arm's length basis and on MHB Group's normal commercial terms which are not more favourable to the Related Party than those generally available to the public, the senior management will forward their findings to the Group Audit Committee.

- (6) The Group Audit Committee will review the recommendation of management and if deemed fit, will recommend the same to the Board for their consideration and approval (where applicable).
- (7) A summary of the Recurrent RPTs undertaken will be submitted to the Group Audit Committee on a quarterly basis for review.
- (8) The Group Audit Committee will review the summary of the Recurrent RPTs and report the same to the Board for their notation.
- (9) A register will be maintained by MHB to record all Recurrent RPTs.
- (10) The annual internal audit plan shall incorporate a review of all Recurrent RPTs described in the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate (if approved) to ensure that relevant approvals have been obtained and review procedures in respect of such transactions are adhered to.
- (11) The Group Audit Committee shall review the internal audit reports to ascertain that the guidelines and procedures established to monitor Recurrent RPTs have been complied with and the review shall be done together with the review of the yearly results.
- (12) The Group Audit Committee shall review the procedures and shall continue to review the procedures as and when required, with the authority to sub-delegate to individuals or committees within MHB as they deem appropriate.
- (13) If a member of the Board or the Group Audit Committee has an interest in the transaction to be reviewed by the Board or the Group Audit Committee as the case may be, he will abstain from any decision-making by the Board or the Group Audit Committee in respect of the transaction.

## **2.7 Group Audit Committee statement**

The Group Audit Committee was of the view that: -

- (1) the procedures adopted by MHB Group are enough to continue to ensure that the Recurrent RPTs are not more favourable to the Related Parties than those generally available to the public and not be to the detriment of minority shareholders; and
- (2) MHB Group has in place adequate procedures and processes to monitor, track and identify the Recurrent RPTs in a timely and orderly manner, and the frequency of review of these procedures and processes is done on a yearly basis.

## **3 RATIONALE FOR THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE**

The Recurrent RPTs covered by the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are: -

- (i) Intended to meet the business needs of the MHB Group at the best possible terms and to enhance the MHB Group's ability to explore beneficial business opportunities; and
- (ii) All transactions entered or to be entered by the MHB Group are in the ordinary course of business. These transactions are transactions of a revenue or trading nature which are likely to recur with some degree of frequency and arise at any time and from time to time and are made on an arm's length basis and on normal commercial terms which are not prejudicial to the Related Parties than those generally available to the public and not in the Company's opinion, detrimental to the minority shareholders. These transactions may be constrained by the time-sensitive nature and confidentiality of such transactions, and it may be impractical to seek Shareholders' approval on a case-by-case basis before entering such Recurrent RPTs.

The approval of the Shareholders obtained on an annual basis would eliminate the need to make regular announcements or convene separate general meetings from time to time to seek Shareholders' approval as and when potential Recurrent RPTs with the Related Parties arise, thereby reducing substantially administrative time and expenses in convening such meetings, without compromising the corporate objectives or adversely affecting the business opportunities available to the MHB Group.



#### 4 FINANCIAL EFFECTS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE

##### 4.1 Share capital and Major Shareholders' shareholding structure

The Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate will not have any effect on the share capital of MHB and the Major Shareholders' shareholdings of MHB.

##### 4.2 Earnings

The Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are not expected to have any material effect on the consolidated earnings of the MHB Group for the current financial year.

##### 4.3 Net assets and gearing

Based on MHB's audited consolidated statements of financial position as at 31 December 2021, the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are not expected to have any material effect on the net assets and gearing of the MHB Group.

#### 5 DISCLOSURE IN ANNUAL REPORT

Disclosure will be made in the annual report of the Company and in the annual reports for the subsequent financial years during which a renewal of shareholders' mandate is in force in respect of the breakdown of the aggregate value of Recurrent Related Party Transactions conducted pursuant to the renewal of shareholders' mandate during the financial year, the type of Recurrent RPTs made, the names of the Related Parties involved in each type of Recurrent RPTs and the nature of their relationship with the Company.

#### 6 CONDITIONS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE

The Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are conditional upon the approval of the Shareholders being obtained at the Forty-Sixth AGM of the Company to be convened.

#### 7 INTERESTS OF DIRECTOR, MAJOR SHAREHOLDERS AND/OR PERSON(S) CONNECTED TO THEM

As at LPD, the direct and indirect interests of those Director, Major Shareholders and Persons Connected to them who are interested in the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are as follows: -

Interested Director/ Major Shareholders/ Persons Connected to interested Director and/or Major Shareholders	Direct		Indirect	
	No. of Shares	Percentage (%) of share capital	No. of Shares	Percentage (%) of share capital
<b><u>Interested Director</u></b>				
- Matthew Edward Lawrence	-	-	-	-
<b><u>Interested Major Shareholders</u></b>				
- MCHN	<b>128,931,566</b>	<b>60.94</b>	-	-
- MFC	-	-	<b>128,931,566</b>	<b>60.94</b>
- MLIC	-	-	<b>128,931,566</b>	<b>60.94</b>
- MFAL	-	-	<b>128,931,566</b>	<b>60.94</b>
- MHBL	-	-	<b>128,931,566</b>	<b>60.94</b>

The interested Director namely, Mr. Matthew Edward Lawrence had accordingly abstained and will continue to abstain from all Board's deliberations and voting in respect of the relevant Recurrent RPTs.

The interested Director namely, Mr. Matthew Edward Lawrence and the interested Major Shareholders namely, MCHN, MLIC, MFC, MFAL and MHBL will abstain from voting pertaining to the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate to be tabled at the forthcoming Forty-Sixth AGM of the Company in respect of their direct and/or indirect shareholdings.

The interested Director namely, Mr. Matthew Edward Lawrence, and the interested Major Shareholders namely, MCHN, MLIC, MFC, MFAL and MHBL have undertaken to ensure that the Persons Connected with them will abstain from voting pertaining to the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate to be tabled at the forthcoming Forty-Sixth AGM of the Company in respect of their direct and/or indirect shareholdings.

Save as disclosed above, none of the other Directors and/or Major Shareholders and/or Persons Connected with them have any interest, direct or indirect, in the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate.

## **8 DIRECTORS' RECOMMENDATION**

The Board (save and except for Mr. Matthew Edward Lawrence who is deemed interested in the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate had abstained and will continue to abstain from expressing an opinion on the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate) having considered all aspects contained in this circular, is of the opinion that the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are fair, reasonable and in the best interest of MHB and its shareholders. Accordingly, your Board (save and except for Mr. Matthew Edward Lawrence who is deemed interested in the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate and have abstained and will continue to abstain from making recommendations on the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate) recommends that you vote in favor of the ordinary resolutions pertaining to the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate to be tabled at the forthcoming Forty-Sixth AGM of the Company.

## **9 AGM**

The resolutions relating to the Proposed Renewal of Shareholders' Mandate and Proposed New Shareholders' Mandate are set out under the agenda items of Special Business in the Notice of the Forty-Sixth AGM of MHB in the annual report of MHB for the financial year ended 31 December 2021, which is available for download on the Company's website at [www.manulife.com.my](http://www.manulife.com.my). The Forty-Sixth AGM of MHB is to be held on a virtual basis at the Broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Friday, 10 June 2022 at 2:30 p.m.

## **10 ADDITIONAL INFORMATION**

Shareholders are requested to refer to the attached Appendix I for further information.

Yours faithfully  
For and on behalf of the Board

**DATO' DR. ZAHA RINA BINTI ZAHARI**  
Chairman

## **APPENDIX I**

### **FURTHER INFORMATION**

#### **1. RESPONSIBILITY STATEMENT**

This circular has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this circular in so far as it relates to the MHB Group and confirm that, after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein false or misleading.

#### **2. MATERIAL CONTRACTS**

MHB and its subsidiaries have not entered into any material contracts (not being contracts entered into in the ordinary course of business) within the past two (2) years immediately preceding the LPD.

#### **3. MATERIAL LITIGATION**

As at the LPD, neither MHB nor its subsidiaries is engaged in any material litigation either as plaintiff or defendant, claims or arbitrations which will have a material effect on the financial position of MHB Group and the Board is also not aware of any proceedings pending or threatened against MHB and/or its subsidiaries or any facts to give rise to any proceedings which might materially and adversely affect the financial position and business of MHB Group.

#### **4. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at MHB's registered office at 16<sup>th</sup> Floor, Menara Manulife, 6 Jalan Gelenggang, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan, during normal business hours on any business day from the date of this circular to the date of the Forty-Sixth AGM: -

- (i) Constitution of MHB; and
- (ii) The audited consolidated financial statements of MHB for the past two (2) financial years ended 31 December 2020 and 31 December 2021.

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## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Forty-Sixth Annual General Meeting of Manulife Holdings Berhad (“**Manulife**” or “**the Company**”) will be held on a virtual basis at the Broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Friday, 10 June 2022 at 2:30 p.m. for the following purposes:

### AGENDA

1. To receive the Audited Financial Statements for the financial year ended 31 December 2021 together with the Reports of the Directors and the Auditors thereon.
2. To approve the declaration of a First and Final Single-Tier Dividend of 7.0 sen per share for the financial year ended 31 December 2021. **(Resolution 1)**
3. To re-elect the following Directors who retire pursuant to Clause 123 of the Company’s Constitution:  
(a) Dato’ Dr. Zaha Rina Binti Zahari; and **(Resolution 2)**  
(b) Mr. Matthew Edward Lawrence. **(Resolution 3)**
4. To approve the additional payment of Directors’ fees for the period from 1 January 2022 until 10 June 2022, to the following Directors in view of the increase of Directors’ fees with effect from 1 January 2022:  
(a) Dato’ Dr. Zaha Rina Binti Zahari, Independent Non-Executive Chairman, of RM667.58; **(Resolution 4)**  
(b) Mrs. Vijayam A/P Nadarajah, Independent Non-Executive Director, of RM4,029.08; and **(Resolution 5)**  
(c) Mr. Renzo Christopher Viegas, Independent Non-Executive Director, of RM4,029.08. **(Resolution 6)**
5. To approve the payment of Directors’ fees from 11 June 2022 until the next Annual General Meeting of the Company to be held in year 2023, payable quarterly in arrears after each quarter of completed service of the Directors of the Company to the following Directors:  
(a) Dato’ Dr. Zaha Rina Binti Zahari, Independent Non-Executive Chairman; **(Resolution 7)**  
(b) Mrs. Vijayam A/P Nadarajah, Independent Non-Executive Director; **(Resolution 8)**  
(c) Mr. Renzo Christopher Viegas, Independent Non-Executive Director; **(Resolution 9)**  
(d) Mr. Matthew Edward Lawrence, Non-Independent Non-Executive Director; and **(Resolution 10)**  
(e) such person(s) to be appointed as Non-Executive Director(s) of the Company, **(Resolution 11)**  
  
based on the amount as stated under explanatory note no. 3 of the Notice of Meeting.
6. To approve the payment of Directors’ benefits of up to an amount of RM100,000.00 from 11 June 2022 until the next Annual General Meeting of the Company to be held in year 2023. **(Resolution 12)**
7. To re-appoint Messrs. Ernst & Young PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration. **(Resolution 13)**

### AS SPECIAL BUSINESS

8. To consider and if thought fit, with or without modifications, to pass the following resolutions:  
(a) **ORDINARY RESOLUTION 1** **(Resolution 14)**  
- **AUTHORITY TO ISSUE SHARES**

“**THAT** subject always to the Companies Act 2016 (“**the Act**”), the Company’s Constitution and approvals from Bursa Malaysia Securities Berhad (“**Bursa Malaysia Securities**”) and any other governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price to such persons and upon such terms and conditions, for such purposes as the Directors of the Company may in their absolute discretion deem fit, provided always that the aggregate number of shares to be issued pursuant to this resolution does not exceed twenty per centum (20%) of the total number of issued shares of the Company for the time being to be utilised until 31 December 2022 (pursuant to the extension of enhanced general mandate announced by Bursa Malaysia Securities on 23 December 2021) (“**20% General Mandate**”) on the basis that the Company has not utilised for the 20% General Mandate approved by the shareholders at the Annual General Meeting (“**AGM**”) held on 4 June 2021 for issuance of new securities and thereafter, ten per centum (10%) of the total number of issued shares of the Company for the time being as stipulated under Paragraph 6.03(1) of Bursa Malaysia Securities’ Main Market Listing Requirements to be utilised before the conclusion of the first AGM of the Company following the general meeting at which such approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier;

**AND THAT** the Directors of the Company be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities.”

(b) **ORDINARY RESOLUTION 2**

(Resolution 15)

- **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

**"THAT** subject always to the provisions of Bursa Malaysia Securities Berhad's Main Market Listing Requirements, a renewal of existing shareholders' mandate be and is hereby granted to Manulife Holdings Berhad and its subsidiary companies to enter into the recurrent related party transactions of a revenue or trading nature ("**Recurrent Related Party Transactions**") as described in the circular to shareholders dated 29 April 2022 with the related parties mentioned therein **PROVIDED THAT:**

- (i) the Recurrent Related Party Transactions are in the ordinary course of business which are necessary for day-to-day operations and are on terms not more favourable than those generally available to the public; and
- (ii) disclosure is made in the annual report breakdown of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year;

**AND THAT** the authority conferred by such mandate shall commence immediately upon the passing of this ordinary resolution and continue to be in force until:

- (a) the conclusion of the first Annual General Meeting ("**AGM**") of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**the Act**") [but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act]; or
- (c) revoked or varied by resolution passed by the shareholders of the Company in general meeting, whichever is the earlier;

**AND THAT**, the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution."

(c) **ORDINARY RESOLUTION 3**

(Resolution 16)

- **PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

**"THAT** subject always to the provisions of Bursa Malaysia Securities Berhad's Main Market Listing Requirements, a shareholders' mandate be and is hereby granted to Manulife Holdings Berhad and its subsidiary companies to enter into the recurrent related party transactions of a revenue or trading nature ("**Recurrent Related Party Transactions**") as described in the circular to shareholders dated 29 April 2022 with the related parties mentioned therein **PROVIDED THAT:**

- (i) the Recurrent Related Party Transactions are in the ordinary course of business which are necessary for day-to-day operations and are on terms not more favourable than those generally available to the public; and
- (ii) disclosure is made in the annual report breakdown of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year;

**AND THAT** the authority conferred by such mandate shall commence immediately upon the passing of this ordinary resolution and continue to be in force until:

- (a) the conclusion of the first Annual General Meeting ("**AGM**") of the Company following the general meeting, at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM of the Company after that date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**the Act**") [but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act]; or
- (c) revoked or varied by resolution passed by the shareholders of the Company in general meeting; whichever is the earlier;

**AND THAT**, the Directors of the Company be authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution."

(d) **ORDINARY RESOLUTION 4**

(Resolution 17)

- **PROPOSED RENEWAL OF AUTHORITY TO ALLOT AND ISSUE NEW ORDINARY SHARES IN MANULIFE HOLDINGS BERHAD ("MANULIFE" OR "THE COMPANY") ("MANULIFE SHARES"), FOR THE PURPOSE OF THE DIVIDEND REINVESTMENT PLAN ("DRP") OF MANULIFE WHICH WILL PROVIDE THE SHAREHOLDERS OF MANULIFE WITH THE OPTION TO ELECT TO REINVEST THEIR DIVIDENDS IN NEW MANULIFE SHARES ("PROPOSED RENEWAL OF DRP AUTHORITY")**

**"THAT** pursuant to the DRP as approved by the shareholders at the Extraordinary General Meeting of the Company held on 26 June 2020 and renewed at the Annual General Meeting of the Company held on 4 June 2021, and subject to the approval of all relevant regulatory authorities or parties being obtained, where required, approval be and is hereby given to the Directors of the Company to allot and issue such number of new Manulife Shares from time to time as may be required to be allotted and issued pursuant to the DRP ("**New Shares**") until the next Annual General Meeting of the Company, upon such terms and conditions and to such persons as the Directors of the Company may, in their absolute discretion, deem fit and in the best interest of the Company;

**THAT** the issue price of the New Shares, which will be determined and fixed by the Board of Directors on the price-fixing date to be determined, shall not be at more than ten per centum (10%) discount to the five (5)-day volume weighted average market price ("**VWAP**") of Manulife Shares immediately preceding the price-fixing date, of which the VWAP shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price at the material time;

**AND THAT** the Directors of the Company be and are hereby authorised to do all such acts and enter into all such transactions, arrangements, deeds and undertakings and to execute, sign and deliver for and on behalf of the Company, all such documents and impose such terms and conditions or delegate all or any part of its powers as may be necessary or expedient in order to implement, finalise and give full effect to the issuance of New Shares pursuant to the DRP, with full power to assent to any conditions, modifications, variations and/or amendments including amendments, modifications, suspension and termination of the DRP as the Directors of the Company may, in their absolute discretion, deem fit and in the best interest of the Company and/or as may be imposed or agreed to by any other relevant authorities.”

9. To transact any other ordinary business for which due notice has been given.

By Order of the Board

**CHUA SIEW CHUAN** (SSM PC NO. 201908002648) (MAICSA 0777689)

**CHIN MUN YEE** (SSM PC NO. 201908002785) (MAICSA 7019243)

Company Secretaries

Kuala Lumpur

Dated: 29 April 2022

#### **NOTES:-**

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 3 June 2022 shall be eligible to attend the Meeting.
2. Pursuant to Clauses 96(b) and (c) of the Company's Constitution, a member entitled to attend and vote at the Meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member appoints two (2) proxies, the appointments shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
3. A proxy may but does not need to be a member of the Company and a member entitled to attend and vote at the Meeting may appoint any person to be his proxy to attend and vote instead of the member at the Meeting. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.

As guided by the Securities Commission Malaysia's Guidance and FAQs on the Conduct of General Meetings for Listed Issuers that was issued on 18 April 2020 and its subsequent amendments, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all shareholders and proxies shall communicate with the main venue of the Meeting via real time submission of typed texts through a text box within Securities Services e-Portal's platform during the live streaming of the Meeting as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, shareholders and proxies may email their questions to [eservices@sshhsb.com.my](mailto:eservices@sshhsb.com.my) during the Meeting. The questions and/or remarks submitted by the shareholders and/or proxies will be broadcasted and responded by the Chairman/Board of Directors ("**Board**")/relevant advisers during the Meeting. In the event of any unattended questions and/or remarks submitted, the Company will respond to the said unattended questions and/or remarks after the Meeting.

4. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Appointment of proxy and registration for remote participation and voting

The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at Securities Services (Holdings) Sdn. Bhd. of Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than forty-eight (48) hours before the time for holding the Meeting or any adjournment thereof. The proxy appointment may also be lodged electronically via Securities Services e-Portal at <https://sshhsb.net.my/>. The lodging of the proxy form will not preclude you from attending and voting at the Meeting should you subsequently wish to do so provided a notice of termination of authority to act as proxy is given to the Company and deposited at Securities Services (Holdings) Sdn. Bhd. of Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than twenty-four (24) hours before the time stipulated for holding the Meeting or any adjournment thereof. The notice of termination of authority to act as proxy may also be submitted via email to [eservices@sshhsb.com.my](mailto:eservices@sshhsb.com.my). All resolutions set out in this notice of meeting are to be voted by poll.

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The Administrative Guide on the Conduct of a Virtual General Meeting is available for download at [www.manulife.com.my](http://www.manulife.com.my).

#### **EXPLANATORY NOTE ON DIVIDEND PAYMENT**

Dividend declaration may be limited in the event the Company's wholly-owned subsidiary, Manulife Insurance Berhad is unable to meet its Internal Capital Adequacy Ratio target set pursuant to regulatory requirements.

#### **EXPLANATORY NOTES**

##### **(1) RESOLUTIONS 2 TO 3 – RE-ELECTION OF DIRECTORS WHO RETIRE BY ROTATION PURSUANT TO CLAUSE 123 OF THE COMPANY'S CONSTITUTION:**

Pursuant to Clause 123 of the Company's Constitution, one-third (1/3) of the Directors [or if the number is not a multiple of three (3), the number nearest to one-third (1/3)] at the time being of whom have been longest in office shall retire from office by rotation at the Annual General Meeting of the Company and be eligible for re-election.

The Board considered that the performance of Dato' Dr. Zaha Rina Binti Zahari and Mr. Matthew Edward Lawrence (each referred to as "**retiring Director**") to be effective. Both retiring Directors were able to meet the Board's expectation in terms of experience, expertise, integrity, competency, participation and contribution. Each retiring Director demonstrates commitment to the role and has sufficient time to meet his/her commitment to the Company. Both retiring Directors have also provided their declaration of fitness and propriety in February 2022. These two (2) retiring Directors had abstained from deliberations and decisions on their own eligibility to stand for re-election at the Board and Group Nominating/Remuneration Committee meetings.

The Board is in support of re-appointment of both retiring Directors. Below outlines the reasons why each retiring Director provides valuable contribution to the Board:

**Resolution 2 – Re-election of Dato’ Dr. Zaha Rina Binti Zahari**

Dato’ Dr. Zaha Rina Binti Zahari joined the Company in year 2013 and has over twenty-six (26) years of experience in the financial, commodities and securities industry, and the development of the Malaysian Capital Market. During the course of the year, she has demonstrated both the leadership and skills required of a Board Chairman.

**Resolution 3 – Re-election of Mr. Matthew Edward Lawrence**

Mr. Matthew Edward Lawrence joined the Company in year 2020 and has over twenty (20) years of experience in the insurance industry, holding leadership roles in both the corporate and professional services fields that span across North America, Europe and Asia. His extensive experience and knowledge of the operations of Manulife continues to be valuable to the Company.

**(2) RESOLUTIONS 4 TO 6 – DIRECTORS’ FEES**

The additional payment of Directors’ fees for the period from 1 January 2022 until 10 June 2022 is due to the increase of Directors’ fees with effect from 1 January 2022 after taking into consideration the increased demand, time commitments and market competitiveness, as follows:

Independent Non-Executive Chairman	: Additional RM375.00 per quarter
Independent Non-Executive Director	: Additional RM2,263.25 per quarter

**(3) RESOLUTIONS 7 TO 11 – DIRECTORS’ FEES**

The payment of Directors’ fees shall be payable quarterly in arrears after each quarter of completed service of the Directors of the Company as follows:

Independent Non-Executive Chairman of the Board	: RM30,062.50 per quarter*^
Each Independent Non-Executive Director	: RM21,875.00 per quarter*^
Each Non-Independent Non-Executive Director	: RM18,375.00 per quarter

Notes:

- \* excluding additional fees payable to the Independent Non-Executive Chairman of the Board and the Independent Non-Executive Directors for attending the Board Strategy Day meeting at RM5,000.00 per meeting.
- ^ excluding additional fees payable to the Independent Non-Executive Chairman of the Board and/or Independent Non-Executive Directors for assuming the role of Chairman of Group Audit Committee/Group Nominating and Remuneration Committee/Group Risk Management Committee at RM1,000.00 per quarter.

**(4) RESOLUTION 14 – AUTHORITY TO ISSUE SHARES**

The Company wishes to renew the mandate on the authority to issue shares pursuant to the Companies Act 2016 at the Forty-Sixth Annual General Meeting of the Company. The Company had been granted a general mandate by its shareholders at the Forty-Fifth Annual General Meeting of the Company held on 4 June 2021 (hereinafter referred to as the “**Previous Mandate**”).

The Previous Mandate granted by the shareholders had not been utilised and hence, no proceed was raised therefrom.

As part of the initiative from Bursa Malaysia Securities Berhad (“**Bursa Malaysia Securities**”) to aid and facilitate listed issuers in sustaining their business or easing their compliance with Bursa Malaysia Securities’ rules, amid the unprecedented uncertainty surrounding the recovery of the COVID-19 pandemic and the Movement Control Order imposed by the Government, Bursa Malaysia Securities had on 16 April 2020 introduced the twenty per centum (20%) general mandate as an interim relief measure to allow a listed issuer to seek a higher general mandate under Paragraph 6.03 of the Main Market Listing Requirements of Bursa Malaysia Securities of not more than twenty per centum (20%) of the total number of issued shares (excluding treasury shares) for issue of securities (“**20% General Mandate**”). The 20% General Mandate may be utilised to issue new securities until 31 December 2021, and thereafter, the ten per centum (10%) of the total number of issued shares of the Company for the time being as stipulated under Paragraph 6.03(1) of the Main Market Listing Requirements of Bursa Malaysia Securities shall apply (“**10% General Mandate**”). The 20% General Mandate and 10% General Mandate are sought to provide flexibility to the Company for allotment of shares without convening a general meeting, which may be both time and cost-consuming, if the need arises.

Bursa Malaysia Securities had on 23 December 2021 resolved to extend the implementation period of the 20% General Mandate as part of their continuous support and assistance to listed issuers in these trying and challenging times amid the COVID-19 pandemic.

The Board, having considered the current and prospective financial position, and future financial needs of the Group, is of the opinion that the increase in general mandate limit for new issue of shares of up to twenty per centum (20%) is in the best interest of the Company and its shareholders. These 20% General Mandate and 10% General Mandate would provide the Company with additional fundraising flexibility to undertake fundraising activities in an expeditious and efficient manner. The funds raised may be used for the purpose of funding investment(s), working capital and/or acquisitions(s).

**(5) RESOLUTIONS 15 AND 16 – PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE AND NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“RECURRENT RELATED PARTY TRANSACTIONS”)**

The proposed adoption of Resolutions 15 and 16 are to renew the shareholders’ mandate for Recurrent Related Party Transactions granted by the shareholders of the Company at the Forty-Fifth Annual General Meeting of the Company held on 4 June 2021 (“**Renewal of Shareholders’ Mandate**”) and to obtain new shareholders’ mandate for Recurrent Related Party Transactions (“**New Shareholders’ Mandate**”), respectively. Both Renewal of Shareholders’ Mandate and New Shareholders’ Mandate will enable the Company and its subsidiary companies (“**the Group**”) to enter into the Recurrent Related Party Transactions which are necessary for the Group’s day-to-day operations, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

**(6) RESOLUTION 17 - PROPOSED RENEWAL OF DRP AUTHORITY**

The proposed Resolution 17, if approved, will give authority to the Board to allot and issue new Manulife Shares under the DRP, until the conclusion of the next Annual General Meeting of the Company. A renewal of this authority will be sought at subsequent Annual General Meetings of the Company on an annual basis, where applicable.



## REQUEST FORM

The Annual Report 2021 and Circular to Shareholders may be downloaded from our website at [www.manulife.com.my](http://www.manulife.com.my). Should you require a printed copy of the Annual Report 2021 and/or Circular to Shareholders, please complete the Request Form provided below and send it by post, email or fax to our Company's Share Registrar, Securities Services (Holdings) Sdn. Bhd.:

Address : Securities Services (Holdings) Sdn. Bhd.  
Level 7, Menara Milenium, Jalan Damanlela,  
Pusat Bandar Damansara, Damansara Heights,  
50490 Kuala Lumpur, Wilayah Persekutuan

Fax No. : +603-2094 9940 or +603-2095 0292

Email Address : [info@sshsb.com.my](mailto:info@sshsb.com.my)

Alternatively, you may submit your request for a printed copy of the Annual Report and/or Circular to Shareholders by logging on to the website of our Share Registrar as follows:

1. Please visit <https://www.sshsb.com.my/new/requestarep.aspx>
2. Please type "Manulife Holdings Berhad" and complete the online request form.
3. Click "Send" to submit your request.

You may contact Mr. Wong Piang Yoong or Pn. Martini Mat Som at +603-2084 9168 or +603-2084 9166 respectively for more information.

A printed copy of the Annual Report 2021 and/or Circular to Shareholders will be sent to you by ordinary post within four (4) market days from the date of receipt of your verbal or written request.

*\*There may be delays in Annual Report 2021 and/or Circular to Shareholders delivery by ordinary post and responses to queries by mail.*

*To be completed by shareholder:*

Annual Report 2021

Circular to Shareholders

### CONTACT DETAIL OF SHAREHOLDER

Name of Shareholder : \_\_\_\_\_  
(as per NRIC/Passport No.)

NRIC/Passport/Registration No. : \_\_\_\_\_

CDS Account No. : \_\_\_\_\_

Correspondence Address : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone No. : \_\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder

Date:

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**THE SHARE REGISTRAR  
MANULIFE HOLDINGS BERHAD** 197501003360 (24851-H)

c/o Securities Services (Holdings) Sdn. Bhd.  
Level 7, Menara Milenium,  
Jalan Damanlela,  
Pusat Bandar Damansara,  
Damansara Heights,  
50490 Kuala Lumpur,  
Wilayah Persekutuan

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# PROXY FORM

I/We (full name in block letters), \_\_\_\_\_

bearing NRIC/Passport/Registration No. \_\_\_\_\_ email: \_\_\_\_\_

contact no. \_\_\_\_\_

of (full address) \_\_\_\_\_

being a member/members of the abovenamed Company, hereby appoint:-

**First Proxy "A"**

Full Name (in Block)	NRIC/ Passport No.	Proportion of Shareholdings Represented	
		No. of Shares	%
Full Address	Email		
	Contact No.		

\*and/or

**\*Second Proxy "B"**

Full Name (in Block)	NRIC/ Passport No.	Proportion of Shareholdings Represented	
		No. of Shares	%
Full Address	Email		
	Contact No.		

or failing \*him/her, THE CHAIRMAN OF THE MEETING as \*my/our proxy to attend and vote for \*me/us and on \*my/our behalf, at the Forty-Sixth Annual General Meeting of the Company to be held on a virtual basis at the Broadcast venue at Meeting Room of Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan on Friday, 10 June 2022 at 2:30 p.m. and at any and every adjournment thereof.

\*My/Our proxy is to vote on the business before the Meeting as indicated below (if no indication is given \*my/our proxy will vote or abstain from voting at his/her discretion):

Resolution No.	Resolutions	For	Against
1.	Declaration of a First and Final Single-Tier Dividend		
2.	Re-election of Dato' Dr. Zaha Rina Binti Zahari		
3.	Re-election of Mr. Matthew Edward Lawrence		
4.	Additional Director's fee for the period from 1 January 2022 until 10 June 2022 for Dato' Dr. Zaha Rina Binti Zahari		
5.	Additional Director's fee for the period from 1 January 2022 until 10 June 2022 for Mrs. Vijayam A/P Nadarajah		
6.	Additional Director's fee for the period from 1 January 2022 until 10 June 2022 for Mr. Renzo Christopher Viegas		
7.	Director's fee from 11 June 2022 until the next Annual General Meeting for Dato' Dr. Zaha Rina Binti Zahari		
8.	Director's fee from 11 June 2022 until the next Annual General Meeting for Mrs. Vijayam A/P Nadarajah		
9.	Director's fee from 11 June 2022 until the next Annual General Meeting for Mr. Renzo Christopher Viegas		
10.	Director's fee from 11 June 2022 until the next Annual General Meeting for Mr. Matthew Edward Lawrence		
11.	Director's fee from 11 June 2022 until the next Annual General Meeting for such person(s) to be appointed as Non-Executive Director(s) of the Company		
12.	Directors' benefits from 11 June 2022 until the next Annual General Meeting		
13.	Re-appointment of Auditors		
14.	Special Business – Ordinary Resolution 1		
15.	Special Business – Ordinary Resolution 2		
16.	Special Business – Ordinary Resolution 3		
17.	Special Business – Ordinary Resolution 4		

\*strike out whichever not applicable

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Number of Shares Held	CDS Account No.

 \_\_\_\_\_  
 Signature(s)/Seal of the Shareholder(s)

**Notes:**

1. In respect of deposited securities, only members whose names appear in the Record of Depositors on 3 June 2022 shall be eligible to attend the Meeting.
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**THE SHARE REGISTRAR  
MANULIFE HOLDINGS BERHAD 197501003360 (24851-H)**

c/o Securities Services (Holdings) Sdn. Bhd.  
Level 7, Menara Milenium,  
Jalan Damanlela,  
Pusat Bandar Damansara,  
Damansara Heights,  
50490 Kuala Lumpur,  
Wilayah Persekutuan

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